

Registered number: 07454862

PAULINE TURNER LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

Prepared By:
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PAULINE TURNER LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 March 2013

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The company's registered number is 07454862

PAULINE TURNER LIMITED

Registered Number: 07454862
BALANCE SHEET AT 31 MARCH 2013

	2013	2012
Notes	£	£

FIXED ASSETS

Intangible assets	2	6,000	8,000
Tangible assets	3	985	763
		<u>6,985</u>	<u>8,763</u>

CURRENT ASSETS

Debtors (amounts falling due within one year)	180	180
Cash at bank and in hand	<u>81,406</u>	<u>55,042</u>
	81,586	55,222
CREDITORS: Amounts falling due within one year	<u>22,994</u>	<u>28,284</u>

NET CURRENT ASSETS	58,592	26,938
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TOTAL ASSETS LESS CURRENT LIABILITIES	65,577	35,701
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PROVISIONS FOR LIABILITIES	197	153
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NET ASSETS	<u>65,380</u>	<u>35,548</u>
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CAPITAL AND RESERVES

Called up share capital	4	10	10
Profit and loss account		<u>65,370</u>	<u>35,538</u>

SHAREHOLDERS' FUNDS		<u>65,380</u>	<u>35,548</u>
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For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 5 December 2013 and signed on their behalf by

Mrs P Turner
Director

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Mr R Turner
Director

PAULINE TURNER LIMITED

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31 MARCH 2013****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment straight line 25%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life of 5 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

PAULINE TURNER LIMITED

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 1 April 2012	<u>10,000</u>	<u>10,000</u>
At 31 March 2013	<u>10,000</u>	<u>10,000</u>
Depreciation		
At 1 April 2012	2,000	2,000
For the year	<u>2,000</u>	<u>2,000</u>
At 31 March 2013	<u>4,000</u>	<u>4,000</u>
Net Book Amounts		
At 31 March 2013	<u>6,000</u>	<u>6,000</u>
At 31 March 2012	<u>8,000</u>	<u>8,000</u>

3. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 1 April 2012	1,018	1,018
Additions	<u>635</u>	<u>635</u>
At 31 March 2013	<u>1,653</u>	<u>1,653</u>

Depreciation		
At 1 April 2012	255	255
For the year	<u>413</u>	<u>413</u>
At 31 March 2013	<u>668</u>	<u>668</u>
Net Book Amounts		
At 31 March 2013	<u>985</u>	<u>985</u>
At 31 March 2012	<u>763</u>	<u>763</u>

4. SHARE CAPITAL

	2013	2012
	£	£
Allotted, issued and fully paid:		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
	<u>10</u>	<u>10</u>

PAULINE TURNER LIMITED

5. TRANSACTIONS WITH DIRECTORS

During the year Mrs Turner introduced £2,409 into the company and £2,754 was repaid. At the year end the company owed Mrs Turner £1,465 (2012 - £1,810). The loan was interest free, unsecured and with no fixed term of repayment.

During the year Mr Turner introduced £630 into the company and this was owing to him at the year end. The loan was interest free, unsecured and with no fixed term of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.