

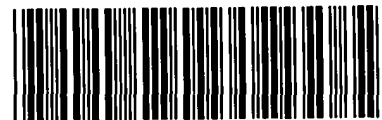
Company registration number: 07454750

Neill Strain Floral Couture Ltd

Unaudited filleted abridged financial statements

31 December 2016

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Statement of consent to prepare abridged financial statements

All of the members of Neill Strain Floral Couture Ltd have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

Neill Strain Floral Couture Ltd

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Neill Strain Floral Couture Ltd

Directors and other information

Director	Neill Strain
Secretary	Neill Strain
Company number	07454750
Registered office	11 West Halkin Street Belgravia London United Kingdom SW1X 8JL
Business address	11 West Halkin Street Belgravia London United Kingdom SW1X 8JL
Accountants	ASM (N) Limited Wyncroft 30 Rathfriland Road Newry Down BT34 1JZ
Bankers	Barclays Bank PLC 1 Churchill Place London United Kingdom E14 5HP

Neill Strain Floral Couture Ltd

Report to the director on the preparation of the
unaudited statutory financial statements of Neill Strain Floral Couture Ltd
Year ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Neill Strain Floral Couture Ltd for the year ended 31 December 2016 which comprise the abridged statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the director of Neill Strain Floral Couture Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Neill Strain Floral Couture Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Neill Strain Floral Couture Ltd and its director as a body for our work or for this report.

It is your duty to ensure that Neill Strain Floral Couture Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Neill Strain Floral Couture Ltd. You consider that Neill Strain Floral Couture Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Neill Strain Floral Couture Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


ASM (N) Limited

Wyncroft
30 Rathfriland Road
Newry
Down
BT34 1JZ

Date: 27 September 2017

Neill Strain Floral Couture Ltd

Abridged statement of financial position

31 December 2016

	Note	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	4	18,646		20,977	
Tangible assets	5	14,506		21,822	
			33,152		42,799
Current assets					
Stocks		4,800		4,800	
Debtors		64,344		49,963	
Cash at bank and in hand		47,134		88,987	
		116,278		143,750	
Creditors: amounts falling due within one year		(109,327)		(115,357)	
Net current assets			6,951		28,393
Total assets less current liabilities			40,103		71,192
Provisions for liabilities			(2,583)		(4,141)
Net assets			37,520		67,051
Capital and reserves					
Called up share capital			1		1
Profit and loss account			37,519		67,050
Shareholders funds			37,520		67,051

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 5 to 7 form part of these financial statements.

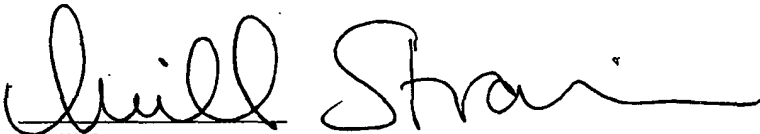
Neill Strain Floral Couture Ltd

Abridged statement of financial position (continued)

31 December 2016

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 27 September 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Neill Strain', with a long horizontal flourish extending to the right.

Neill Strain
Director

Company registration number: 07454750

The notes on pages 5 to 7 form part of these financial statements.

Neill Strain Floral Couture Ltd

Notes to the financial statements **Year ended 31 December 2016**

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 11 West Halkin Street, Belgravia, London, United Kingdom, SW1X 8JL.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Neill Strain Floral Couture Ltd

Notes to the financial statements (continued)

Year ended 31 December 2016

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Neill Strain Floral Couture Ltd

Notes to the financial statements (continued)
Year ended 31 December 2016

4. Intangible assets

	£
Cost	
At 1 January 2016 and 31 December 2016	29,136
Amortisation	
At 1 January 2016	8,159
Charge for the year	2,331
At 31 December 2016	10,490
Carrying amount	
At 31 December 2016	18,646
At 31 December 2015	20,977

5. Tangible assets

	£
Cost	
At 1 January 2016 and 31 December 2016	40,515
Depreciation	
At 1 January 2016	18,693
Charge for the year	7,316
At 31 December 2016	26,009
Carrying amount	
At 31 December 2016	14,506
At 31 December 2015	21,822

6. Controlling party

The company is controlled by the director: Neill Strain.

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.