

Registered Number 07454750

NEILL STRAIN FLORAL COUTURE LTD

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

| | <i>Notes</i> | <i>2015</i> | <i>2014</i> |
|---|--------------|----------------|-----------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets | 2 | 20,977 | 23,308 |
| Tangible assets | 3 | 21,822 | 12,148 |
| | | <u>42,799</u> | <u>35,456</u> |
| Current assets | | | |
| Stocks | | 4,800 | 3,800 |
| Debtors | | 49,963 | 53,519 |
| Cash at bank and in hand | | 88,987 | 16,242 |
| | | <u>143,750</u> | <u>73,561</u> |
| Creditors: amounts falling due within one year | | (115,357) | (97,210) |
| Net current assets (liabilities) | | <u>28,393</u> | <u>(23,649)</u> |
| Total assets less current liabilities | | <u>71,192</u> | <u>11,807</u> |
| Provisions for liabilities | | (4,141) | (2,158) |
| Total net assets (liabilities) | | <u>67,051</u> | <u>9,649</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 1 | 1 |
| Profit and loss account | | 67,050 | 9,648 |
| Shareholders' funds | | <u>67,051</u> | <u>9,649</u> |

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 August 2016

And signed on their behalf by:

Neill Strain, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% straight line

Fixture, fittings and equipment - 20% straight line

Motor vehicles - 20% straight line

Website - 20% straight line

Other accounting policies**Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years. During the year the company reviewed the useful life of goodwill. The directors determined that the actual useful life of goodwill was shorter than 20 years and that an estimated remaining useful life of 10 years was more reasonable. Therefore the company reduced the estimated useful life of goodwill to 10 years. This change in estimate has increased the amortisation expense and therefore decreased the company's operating profit for the year ended 31 December 2015 by £874.

Stock

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

| | £ |
|---------------------|---------------|
| Cost | |
| At 1 January 2015 | 29,136 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 December 2015 | <u>29,136</u> |
| Amortisation | |
| At 1 January 2015 | 5,828 |
| Charge for the year | 2,331 |

| | |
|------------------------|---------------|
| On disposals | - |
| At 31 December 2015 | <u>8,159</u> |
| Net book values | |
| At 31 December 2015 | <u>20,977</u> |
| At 31 December 2014 | <u>23,308</u> |

3 Tangible fixed assets

| | |
|------------------------|---------------|
| | £ |
| Cost | |
| At 1 January 2015 | 23,540 |
| Additions | 17,975 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 December 2015 | <u>41,515</u> |
| Depreciation | |
| At 1 January 2015 | 11,392 |
| Charge for the year | 8,301 |
| On disposals | - |
| At 31 December 2015 | <u>19,693</u> |
| Net book values | |
| At 31 December 2015 | <u>21,822</u> |
| At 31 December 2014 | <u>12,148</u> |

4 Called Up Share Capital

Allotted, called up and fully paid:

| | 2015 | 2014 |
|------------------------------|------|------|
| | £ | £ |
| 1 Ordinary shares of £1 each | 1 | 1 |

5 Transactions with directors

| | |
|---|--------------------|
| Name of director receiving advance or credit: | Neill Strain |
| Description of the transaction: | Interest Free Loan |
| Balance at 1 January 2015: | £ 16,347 |
| Advances or credits made: | - |
| Advances or credits repaid: | <u>£ 16,347</u> |
| Balance at 31 December 2015: | <u>£ 0</u> |

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