

**J MEDICA LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

Atiene Aghegho & Co

18 Beatrice Road  
Finsbury Park  
London  
N4 4PD

**J Medica Ltd**  
**Financial Statements**  
**For The Year Ended 30 November 2017**

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**J Medica Ltd**  
**Balance Sheet**  
**As at 30 November 2017**

Registered number: 7454360

		2017		2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		2,455		3,273
			2,455		3,273
<b>CURRENT ASSETS</b>					
Debtors	4	1,876		2,517	
Cash at bank and in hand		50		2,506	
		1,926		5,023	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(4,183 )		(8,144 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(2,257 )		(3,121 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			198		152
<b>NET ASSETS</b>			198		152
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and Loss Account			98		52
<b>SHAREHOLDERS' FUNDS</b>			198		152

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Dr Jason Amogbokpa**

29/08/2018

The notes on pages 2 to 3 form part of these financial statements.

**J Medica Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the provision of medical services.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% reducing balance
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**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in the profit and loss account.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as 4.

**3. Tangible Assets**

	<b>Computer Equipment</b>
	<b>£</b>
<b>Cost</b>	
As at 1 December 2016	7,715
As at 30 November 2017	7,715
<b>Depreciation</b>	
As at 1 December 2016	4,442
Provided during the period	818
As at 30 November 2017	5,260
<b>Net Book Value</b>	
As at 30 November 2017	2,455
As at 1 December 2016	3,273



**J Medica Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2017**

**4. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	1,680	1,120
Prepayments and accrued income	-	1,072
PAYE and social security (Current liabilities - creditors < 1 year)	196	325
	<u>1,876</u>	<u>2,517</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporation Tax Liability	2,454	1,769
Salaries Control (Current liabilities - creditors < 1 year)	-	1,191
Pensions Control Account	42	-
Accruals	1,425	1,275
Director's loan account	262	3,909
	<u>4,183</u>	<u>8,144</u>

**6. Share Capital**

	<b>2017</b>	<b>2016</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**7. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	<u>10,000</u>	<u>7,000</u>
	<u>10,000</u>	<u>7,000</u>

**8. General Information**

J Medica Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 7454360. The registered office is 106 Eyot House, Sun Passage, Bermondsey, London, SE16 4BP.





This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.