

**Statement of consent to prepare abridged financial statements**

All of the members of Aesthetics Academy Ltd have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 30 November 2017 in accordance with Section 444(2A) of the Companies Act 2006.

**Company registration number: 7453429**

**Aesthetics Academy Ltd**

**Unaudited filleted abridged financial statements**

**30 November 2017**

# **Aesthetics Academy Ltd**

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## **Aesthetics Academy Ltd**

### **Directors and other information**

<b>Director</b>	Heather Irvine
<b>Company number</b>	7453429
<b>Registered office</b>	676 Bradford Road Birkenshaw Bradford BD11 2EE
<b>Accountants</b>	Bostocks Boyce Welch The Counting House Tower Buildings Wade House Road Shelf HX3 7PB

# Aesthetics Academy Ltd

## Abridged statement of financial position

30 November 2017

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	5	8,182		13,079	
		<u>          </u>	8,182	<u>          </u>	13,079
<b>Current assets</b>					
Debtors		5,019		-	
Cash at bank and in hand		5,242		6,581	
		<u>          </u>		<u>          </u>	
		10,261		6,581	
<b>Creditors: amounts falling due within one year</b>		( 16,777)		( 17,141)	
		<u>          </u>		<u>          </u>	
<b>Net current liabilities</b>			( 6,516)		( 10,560)
<b>Total assets less current liabilities</b>			<u>          </u>		<u>          </u>
			1,666		2,519
<b>Provisions for liabilities</b>			( 1,555)		( 1,426)
			<u>          </u>		<u>          </u>
<b>Net assets</b>			111		1,093
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			11		993
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			111		1,093
			<u>          </u>		<u>          </u>

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 06 June 2018 , and are signed on behalf of the board by:

Heather Irvine

Director

Company registration number: 7453429

**Aesthetics Academy Ltd****Statement of changes in equity****Year ended 30 November 2017**

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 December 2015</b>	100	303	403
Profit for the year		34,690	34,690
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>34,690</u>	<u>34,690</u>
Dividends paid and payable		( 34,000)	( 34,000)
<b>Total investments by and distributions to owners</b>	<u>-</u>	<u>( 34,000)</u>	<u>( 34,000)</u>
<b>At 30 November 2016 and 1 December 2016</b>	100	993	1,093
Profit for the year		21,018	21,018
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>21,018</u>	<u>21,018</u>
Dividends paid and payable		( 22,000)	( 22,000)
<b>Total investments by and distributions to owners</b>	<u>-</u>	<u>( 22,000)</u>	<u>( 22,000)</u>
<b>At 30 November 2017</b>	<u>100</u>	<u>11</u>	<u>111</u>

# **Aesthetics Academy Ltd**

## **Notes to the financial statements**

**Year ended 30 November 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 676 Bradford Road, Birkenshaw, Bradford, BD11 2EE.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 December 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

## **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	25 % straight line
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.



## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2016: 4 ).

## 5. Tangible assets

	£
<b>Cost</b>	
At 1 December 2016 and 30 November 2017	22,620
	<hr/>
<b>Depreciation</b>	
At 1 December 2016	9,541
Charge for the year	4,897
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At 30 November 2017	14,438
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<b>Carrying amount</b>	
At 30 November 2017	8,182
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At 30 November 2016	13,079
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## 6. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 December 2015.

### Reconciliation of equity

No transitional adjustments were required.

### Reconciliation of profit or loss for the year

No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.