

LIQ02

Notice of statement of affairs



Companies House

FRIDAY



A13 *A71UEWP5* 16/03/2018 #66
COMPANIES HOUSE

1 Company details

Company number 0 7 4 5 3 4 2 2

Company name in full A & N Environmental Services Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Richard Jeffrey

Surname Rones

3 Liquidator's address

Building name/number ThorntonRones Limited, 311

Street High Road

Post town Loughton

County/Region Essex

Postcode I G 1 0 1 A H

Country UK

4 Liquidator's name ①

Full forename(s)

Surname

① **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② **Other liquidator**
Use this section to tell us about another liquidator.

LIQ02
Notice of statement of affairs

6 Date of statement of affairs

Date

7 Statement of affairs

I attach:

- Statement of affairs by the liquidator under section 95(1A) of the Insolvency Act 1986
- Statement of affairs by a director under section 99(1) of the Insolvency Act 1986
- Statement of concurrence

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

LIQ02

Notice of statement of affairs



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jennifer Munday**

Company name **ThorntonRones Limited**

Address **311 High Road**

Post town **Loughton**

County/Region **Essex**

Postcode

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Country **UK**

DX

Telephone **0208 418 9333**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Statement of Affairs

Statement as to affairs of A & N Environmental Services Limited

on the 28 February 2018 being a date not more than 14 days before the date of the resolution for winding up

Statement of Truth

I believe that the facts stated in this Statement of Affairs are true.

Full name: CASIN KHAN

Signed: 

Dated: 28/02/18

A&N ENVIRONMENTAL SERVICES LIMITED
ESTIMATED STATEMENT OF AFFAIRS AS AT 28 FEBRUARY 2018

	Appendix	Notes	Book Value		Estimated to Realise	
			£	£	£	£
ASSETS SPECIFICALLY PLEDGED						
Goodwill				6,000		-
Less: Metro Bank Plc (Fixed Charge)	B1	1		(672,045)		(672,045)
Deficit - carried down to Floating Charge				(666,045)		(672,045)
ASSETS NOT SPECIFICALLY PLEDGED						
Plant & Machinery		2		191,634		2,000
Cash in Hand		3		4,768		4,768
Associated Company Debt		4		380,000		-
Book Debts		5		105,000		Uncertain
Surplus available to Preferential Creditors				681,402		6,768
Preferential Creditors						
Employee Entitlements - Wages and Holiday Pay		6		-		-
Net Assets				681,402		6,768
Less: Prescribed Part - Section 176A Insolvency Act 1986		7		(139,280)		-
Surplus available to Floating Charge Holder				542,122		6,768
Metro Bank Plc - Deficit brought down from Fixed Charge				(666,045)		(672,045)
Deficit to Floating Charge Holder				(123,923)		(665,277)
Prescribed Part - Brought Down				139,280		-
Unsecured Creditors:-						
Trade and Expense Creditors				15,604		15,604
H M Revenue & Customs	B2	8		160,574		160,574
Connected Creditors				39,379		39,379
		Number				
Consumer Creditors		0		-		-
Employee Entitlements - PILON and Redundancy		6		17,330		17,330
				(17,330)		(17,330)
Shortfall to Floating Charge Holder				(123,923)		(665,277)
Estimated deficiency as regards unsecured creditors				(217,530)		(898,164)
Issued and Called up Capital:-						
100 Ordinary Shares of £1 each				(100)		(100)
Estimated total deficiency as regards members				(217,630)		(898,264)

NOTES TO STATEMENT OF AFFAIRS

- Goodwill**
As the Company is part of a franchise, the goodwill of the Company will hold no value.
- Cash in Hand**
This represents the balance of Company funds held in the ThorntonRones Limited client account.
- Plant & Machinery**
The Book Value has been taken from the accounts for the period ending 30 November 2016. The assets have been subject to a valuation by Porter & Associates (Professional Agents & Valuers). It is from this valuation that the realisable value is derived.
- Associated Company Debt**
This represents the money paid to Pearsonwise Limited to facilitate the repayment of the loan to Metro Bank Plc.

Signature.....
Mr Q Khan

Date 28/02/18

Continued over page..

A&N ENVIRONMENTAL SERVICES LIMITED
NOTES TO STATEMENT OF AFFAIRS
CONTINUED....

5 **Book Debts**

There are three debts which are due for payment by the Franchisor for works undertaken between December 2017 and February 2018. Under the terms of the Franchise agreement, at termination of the agreement, the franchisor is entitled to offset certain costs and expenses from the sums due to the franchisee. Therefore, at this stage, it is uncertain what, if anything, may be recoverable.

6 **Employee Entitlements**

Final employee claims are estimated. The Company's employees are entitled to claim for any wage arrears, accrued holiday pay, notice period entitlement and redundancy payments. Of these claims, wages up to £800 and all holiday is preferential which means that these amounts have to be settled in full prior to any other unsecured claims. Any remaining claim ranks equally with all other unsecured creditors.

7 **Prescribed Part**

As part of the provisions of the Enterprise Act 2002, for all insolvencies after 15 September 2003 the Crown's preferential status as a creditor was abolished. The policy is that the funds made available from the removal of the Crown's preferential status should flow to the unsecured creditors, the act provides that a portion of the net property (the net assets otherwise available for floating charge holders) should be set aside for unsecured creditors' benefit. Section 252 of the Enterprise Act inserts a new section 176A into the Insolvency Act 1986 (IA'86) and provides that where a floating charge relates to property of a company that goes into liquidation, administration, provisional liquidation or receivership, the office-holder must make a "prescribed part" of the company's net property available to unsecured creditors (i.e. after taking into account any liability subject to a fixed charge, any preferential debts and the costs of realising the company's property). This only apply to floating charges created after 15 September 2003.

The level at which the prescribed part will be calculated is as follows

- The prescribed minimum will be set at £10,000
- 50% of the first £10,000 of net property.
- 20% of net property thereafter
- Up to a maximum prescribed part of £600,000

8 **HM Revenue & Customs**

The debt to HMRC is broken down as follows.

	£	Notes
VAT	87,756.32	QTR 08/17 and 11/17
PAYE	72,717.54	Period 05/03/17 to date
CT	100.00	Penalty for PE 30/11/2016
	<u>160,573.86</u>	

9 **Consumer Creditors**

The Company has no debts which fall into the category of "consumer" as per the Insolvency Rules 2016.

10 **Fees and Expenses**

In preparing the Statement of Affairs ("SOA"), no account was taken of the cost of preparing the SOA or the report of financial information to Creditors and Members required pursuant to Statement of Insolvency Practice 6 (which the Company has agreed at a fixed sum of £6,500 plus VAT and Disbursements), nor the costs and expenses of the Liquidation.

Signature.....
Mr Q Khan

Date 25/02/18

A&N ENVIRONMENTAL SERVICES LIMITED

Appendix B1

Secured Creditors

Number	Code	Creditor Name	Address	Debt £
1	CM00	Metro Bank Plc	One Southampton Row, London, WC1B 5HA	672,045.37
Total				<u>672,045.37</u>

Signature.....
Mr Q Khan

Date..... 23/02/18

