

Registration number: 07452516

Steve Knights Dairies Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Batchelor Coop Ltd Chartered Accountants

The New Barn Mill Lane Eastry Kent CT13 0JW

Steve Knights Dairies Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Steve Knights Dairies Ltd
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Steve Knights Dairies Ltd for the year ended 31 March 2015 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Steve Knights Dairies Ltd, as a body, in accordance with the terms of our engagement letter dated 29 November 2010. Our work has been undertaken solely to prepare for your approval the accounts of Steve Knights Dairies Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Steve Knights Dairies Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Steve Knights Dairies Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Steve Knights Dairies Ltd. You consider that Steve Knights Dairies Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Steve Knights Dairies Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Batchelor Coop Ltd
Chartered Accountants
The New Barn
Mill Lane
Eastry
Kent
CT13 0JW
11 November 2015

Steve Knights Dairies Ltd
(Registration number: 07452516)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		<u>195</u>	<u>229</u>
Current assets			
Stocks		17	12
Debtors		10,569	7,020
Cash at bank and in hand		<u>3,006</u>	<u>4,120</u>
		13,592	11,152
Creditors: Amounts falling due within one year		<u>(10,037)</u>	<u>(3,697)</u>
Net current assets		<u>3,555</u>	<u>7,455</u>
Net assets		<u>3,750</u>	<u>7,684</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		<u>3,749</u>	<u>7,683</u>
Shareholders' funds		<u>3,750</u>	<u>7,684</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 5 November 2015

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 SC Knights
 Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Steve Knights Dairies Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised when goods are supplied, irrespective of the date the goods were invoiced.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	15% on written down value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	374	374
At 31 March 2015	374	374
Depreciation		
At 1 April 2014	145	145
Charge for the year	34	34
At 31 March 2015	179	179
Net book value		
At 31 March 2015	195	195
At 31 March 2014	229	229

Steve Knights Dairies Ltd**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015..... continued****3 Share capital****Allotted, called up and fully paid shares**

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Related party transactions**Dividends**

During the year the company voted dividends as shown below: £17,430 (2014 - £9,752) to Mr SC Knights

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.