

REGISTERED NUMBER: 07452252 (England and Wales)

Abbreviated Unaudited Accounts
for the Period 26 November 2010 to 30 November 2011
for
Absolute Metals Management Ltd

THURSDAY



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21/06/2012

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COMPANIES HOUSE

Absolute Metals Management Ltd

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for the Period 26 November 2010 to 30 November 2011

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Absolute Metals Management Ltd

Company Information
for the Period 26 November 2010 to 30 November 2011

DIRECTOR:

P A Lees

REGISTERED OFFICE:

Bailey House
Ellisons Rd
Norwood Industrial estate
Sheffield
South Yorkshire
S21 2JF

REGISTERED NUMBER:

07452252 (England and Wales)

ACCOUNTANTS:

Parkins Accountants Ltd
TA Parkins Chartered Accountants
Room 7
Hellaby Business Centre
Hellaby
Rotherham
South Yorkshire
S66 8QB

Absolute Metals Management Ltd

Abbreviated Balance Sheet

30 November 2011

	£
CURRENT ASSETS	
Debtors	35,257
Cash at bank	63
	<hr/> 35,320
CREDITORS	
Amounts falling due within one year	20,877
	<hr/>
NET CURRENT ASSETS	14,443
	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES	14,443
	<hr/> <hr/>
CAPITAL AND RESERVES	
Called up share capital	2 100
Profit and loss account	14,343
	<hr/>
SHAREHOLDERS' FUNDS	14,443
	<hr/> <hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

01/05/2012

and were signed by



P A Lees - Director

The notes form part of these abbreviated accounts

Absolute Metals Management Ltd

Notes to the Abbreviated Accounts
for the Period 26 November 2010 to 30 November 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	£
100	Ordinary	£1	<u>100</u>

3 RELATED PARTY TRANSACTIONS

Transactions with APC Industrial Services Limited (Comp No 07020071)

Related as both companies have the same director and also the same controlling shareholder

Absolute Metals Management Ltd made sales of £126,116 to APC Industrial Services Ltd Of this £3,200 was outstanding @ 30/11/11

Absolute Metals Management Ltd made purchase of £51,150 during the year with nothing outstanding at the year end

Absolute Metals Management lent money totalling £21,698 to APC Industrial Services Limited on which interest of £978 has been charged at 4% on an accumulative basis

All the above transactions have taken place at arms length

Transactions with C & M Manufacturing Ltd (Comp No 07329863)

Related as during the year, both companies have the same director and also the same controlling shareholder

C & M Manufacturing Ltd lent Absolute Metals Management Ltd £5,874 during the year On this, interest of £20 has been paid calculated on a 4% accumulative basis