

100015/15

Report of the Directors and
Unaudited Financial Statements
for the Period 26 November 2010 to 30 November 2011
for
The Good Life For All CIC
Limited by Guarantee

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A03 07/08/2012 #190
COMPANIES HOUSE



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A04 26/07/2012 #210
COMPANIES HOUSE

The Good Life For All CIC
Limited by Guarantee

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for the Period 26 November 2010 to 30 November 2011

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The Good Life For All CIC
Limited by Guarantee

Company Information
for the Period 26 November 2010 to 30 November 2011

DIRECTORS:

Mr J Togut
Mr S Mahabir

REGISTERED OFFICE:

Flat 4
1 Denmark Terrace
Brighton
East Sussex
BN1 3AN

REGISTERED NUMBER:

07450843 (England and Wales)

ACCOUNTANTS:

Nimbus Accounting Limited
32 Church Road
Hove
East Sussex
BN3 2FN

The Good Life For All CIC
Limited by Guarantee

Report of the Directors
for the Period 26 November 2010 to 30 November 2011

The directors present their report with the financial statements of the company for the period 26 November 2010 to 30 November 2011

INCORPORATION

The company was incorporated on 25 November 2010 and commenced trading on the same date

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of a community interest company recognising the positive acts that are carried out with the Brighton and Hove community

DIRECTORS

The directors shown below have held office during the whole of the period from 26 November 2010 to the date of this report

Mr J Togut
Mr S Mahabir

Both the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

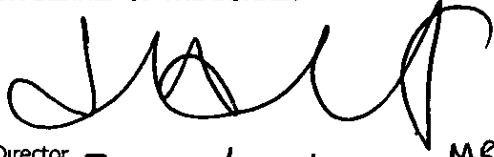
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


Director — MR J TOGUT
Date 19/07/12

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
The Good Life For All CIC
Limited by Guarantee

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Good Life For All CIC Limited by Guarantee for the period ended 30 November 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of The Good Life For All CIC Limited by Guarantee, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Good Life For All CIC Limited by Guarantee and state those matters that we have agreed to state to the Board of Directors of The Good Life For All CIC Limited by Guarantee, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Good Life For All CIC Limited by Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Good Life For All CIC Limited by Guarantee. You consider that The Good Life For All CIC Limited by Guarantee is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of The Good Life For All CIC Limited by Guarantee. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Nimbus Accounting Limited
32 Church Road
Hove
East Sussex
BN3 2FN

Date 19/07/12

The Good Life For All CIC
Limited by Guarantee

Profit and Loss Account
for the Period 26 November 2010 to 30 November 2011

	Notes	£
TURNOVER		1,541
Administrative expenses		<u>10,778</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(9,237)
Tax on loss on ordinary activities	3	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD		<u><u>(9,237)</u></u>

The notes form part of these financial statements

The Good Life For All CIC
Limited by Guarantee

Balance Sheet
30 November 2011

	Notes	£
CURRENT ASSETS		
Debtors	4	1,525
Cash at bank		45
		<hr/> 1,570
CREDITORS		
Amounts falling due within one year	5	10,807
		<hr/> (9,237)
NET CURRENT LIABILITIES		<hr/> (9,237)
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> <hr/> (9,237)
 RESERVES		
Profit and loss account	6	(9,237)
		<hr/> (9,237)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 19/07/2012 and were signed on its behalf by



MR J TOGUT

The notes form part of these financial statements

The Good Life For All CIC
Limited by Guarantee

Notes to the Financial Statements
for the Period 26 November 2010 to 30 November 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

	£
Directors' remuneration and other benefits etc	-
	<u><u> </u></u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

VAT	£
	1,525
	<u><u> </u></u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Directors' current accounts	10,087
Accrued expenses	720
	<u><u> </u></u>
	10,807
	<u><u> </u></u>

6 RESERVES

	Profit and loss account £
Deficit for the period	(9,237)
At 30 November 2011	<u><u>(9,237)</u></u>

7 TRANSACTIONS WITH DIRECTORS

Other creditors of £10,087 relates to funds owed to the directors of the company

The Good Life For All CIC
Limited by Guarantee

Notes to the Financial Statements - continued
for the Period 26 November 2010 to 30 November 2011

8 ACCOUNTING BASIS

As stated in the accounting policy note, these financial statements have been prepared on the basis that the company will continue to be a going concern. At the year end the current liabilities exceeded current assets by £9,237.

The validity of this basis depends upon the continued support of the company's directors. The directors confirm that they will give their required support.

The Good Life For All CIC
Limited by Guarantee

Profit and Loss Account
for the Period 26 November 2010 to 30 November 2011

	£	£
Turnover		
Sales	400	
Voluntary contributions	1,141	
		1,541
Expenditure		
Post and stationery	493	
Advertising	600	
Computer consumables	20	
Consulting	1,600	
Subscriptions	199	
Entertainment	407	
Accountancy	600	
Website development	5,959	
Legal fees	900	
		10,778
NET LOSS		(9,237)

This page does not form part of the statutory financial statements

100015/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals

Company Name in
full

Company Number

Year Ending

The Good Life For All CIC

07450843

30 November 2011

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The period between 26th November 2010 and 30th November 2011 saw The Good Life For All CIC's first year of trading. We developed ideas about our business and its products and services and launched our organisational website at www.thegoodlifeforall.com in January 2011. We developed and launched a pilot of the Sunshine Bank website on 5th November 2011, to raise money for local charities from local businesses. See here for more on our launch: <http://www.thegoodlifeforall.com/events/sunshine-bank-launch/>. In total, we raised £1,000 from local business and distributed it to 5 local charities, as voted for by members of the Sunshine Bank, in an online adaption of Waitrose's green/charity token scheme. See here for more on this: <http://www.thegoodlifeforall.com/2011/12/10/saying-thank-you/>.

On 30th October 2011, we won a competition run by Kent Connects in the 'Help People Help Others' category. See here for more: <http://www.thegoodlifeforall.com/2011/10/30/competition-winner/>. On 25th November 2011, we won a competition for digital innovation in public services: <http://www.thegoodlifeforall.com/2011/11/28/sunlighting-in-kent/>.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

We involved the following charities, their members, volunteers and service users in the pilot of the Sunshine Bank and distributed a total of £2,000 between them Men Get Eating Disorders Too, BandBazi, Sussex Nightstop, Love Is All We Need, FareShare, Spark & Mettle, Young People's Centre, Brighton & Hove LGBT Switchboard,

Three local businesses donated a total of £1,000 which was distributed in the first round of voting The Good Life For All CIC donated £1,000 in the second round of voting

We met with local councillors to present our ideas in August 2011 and these were well received We have since been able to build on these relationships to secure support from Brighton & Hove Council

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

During the year no remuneration was received by the directors

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

19/07/12

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG