

REGISTERED NUMBER: 07450708 (England and Wales)

**Unaudited Financial Statements for the Year Ended 30 November 2017**

**for**

**LANGLOBE DEVELOPMENTS LIMITED**

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**FOR THE YEAR ENDED 30 NOVEMBER 2017**

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**Company Information**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

**DIRECTORS:**

M Lanitis  
C Lanitis

**REGISTERED OFFICE:**

3rd Floor  
126-134 Baker Street  
London  
W1U 6UE

**REGISTERED NUMBER:**

07450708 (England and Wales)

**ACCOUNTANTS:**

Butler & Co LLP  
Chartered Accountants  
Third Floor  
126-134 Baker Street  
London  
W1U 6UE

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Langlobe Developments Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Langlobe Developments Limited for the year ended 30 November 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Langlobe Developments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Langlobe Developments Limited and state those matters that we have agreed to state to the Board of Directors of Langlobe Developments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Langlobe Developments Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Langlobe Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Langlobe Developments Limited. You consider that Langlobe Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Langlobe Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Butler & Co LLP  
Chartered Accountants  
Third Floor  
126-134 Baker Street  
London  
W1U 6UE

18 August 2018

**Balance Sheet**  
**30 NOVEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1		393
Investments	5		<u>1</u>		<u>2</u>
			2		395
<b>CURRENT ASSETS</b>					
Debtors	6	497,572		737,676	
Cash at bank		<u>1,029,578</u>		<u>12,771</u>	
		1,527,150		750,447	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>112,646</u>		<u>37,995</u>	
<b>NET CURRENT ASSETS</b>			<u>1,414,504</u>		<u>712,452</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,414,506</u>		<u>712,847</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>1,414,406</u>		<u>712,747</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,414,506</u>		<u>712,847</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were authorised for issue by the Board of Directors on 17 August 2018 and were signed on its behalf by:

C Lanitis - Director

**Notes to the Financial Statements  
FOR THE YEAR ENDED 30 NOVEMBER 2017**

**1. STATUTORY INFORMATION**

Langlobe Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax. Revenue is recognised when delivery of services is accepted by the customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 December 2016 and 30 November 2017	<u>1,253</u>
<b>DEPRECIATION</b>	
At 1 December 2016	860
Charge for year	<u>392</u>
At 30 November 2017	<u>1,252</u>
<b>NET BOOK VALUE</b>	
At 30 November 2017	<u>1</u>
At 30 November 2016	<u>393</u>

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

**5. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>COST</b>	
At 1 December 2016	2
Disposals	(1)
At 30 November 2017	<u>1</u>
<b>NET BOOK VALUE</b>	
At 30 November 2017	<u>1</u>
At 30 November 2016	<u>2</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	239,291	-
Other Debtors	258,281	737,676
	<u>497,572</u>	<u>737,676</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	1,617	9,115
Tax	40,934	14,695
Social security and other taxes	3,242	3,043
VAT	44,552	4,338
Directors' current accounts	16,233	1,759
Accrued expenses	6,068	5,045
	<u>112,646</u>	<u>37,995</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2017 £	2016 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

**9. RESERVES**

	Retained earnings £
At 1 December 2016	712,747
Profit for the year	861,659
Dividends	(160,000)
At 30 November 2017	<u>1,414,406</u>

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

**10. RELATED PARTY DISCLOSURES**

At the year end the company owed £16,233 (2016: £1,759) and £106 (2016: £NIL) to Mr. C. Lanitis and Mr M. Lanitis respectively, directors of the company.

During the year the company paid dividend of £160,000- (2016: £20,000) to the directors of the company.

At the end of the year the company was owed £92,486 (2016: £38,645) by Pienna (Wembley) Ltd, a company related by virtue of common control.

At the end of the year the company was owed £147,347 (2016: £145,395) by Helios (Whitecity) Ltd, a company related by virtue of common control.

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M Lanitis.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.