

Report of the Director and
Unaudited Financial Statements
for the Year Ended 30 November 2013
for
Lanrassi Consulting Limited

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for the Year Ended 30 November 2013

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DIRECTOR:

P Haggas

REGISTERED OFFICE:

23 Moorcroft Drive
Manchester
M19 1NL

REGISTERED NUMBER:

07450573 (England and Wales)

ACCOUNTANTS:

SJD Accountancy
1 King Street
Salford
Greater Manchester
M3 7BN

Report of the Director
for the Year Ended 30 November 2013

The director presents his report with the financial statements of the company for the year ended 30 November 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of IT consultancy services.

DIRECTOR

P Haggas held office during the whole of the period from 1 December 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

P Haggas - Director

3 January 2014

Profit and Loss Account
for the Year Ended 30 November 2013

	Notes	30.11.13 £	30.11.12 £
TURNOVER		85,699	106,018
Administrative expenses		<u>20,181</u>	<u>38,664</u>
OPERATING PROFIT	2	65,518	67,354
Interest payable and similar charges		<u>76</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		65,442	67,354
Tax on profit on ordinary activities	3	<u>12,713</u>	<u>13,405</u>
PROFIT FOR THE FINANCIAL YEAR		<u>52,729</u>	<u>53,949</u>

The notes form part of these financial statements

Balance Sheet
30 November 2013

	Notes	30.11.13 £	£	30.11.12 £	£
FIXED ASSETS					
Tangible assets	5		2,042		743
CURRENT ASSETS					
Debtors	6	16,029		12,640	
Cash at bank		<u>58,581</u>		<u>32,892</u>	
		74,610		45,532	
CREDITORS					
Amounts falling due within one year	7	<u>16,162</u>		<u>14,074</u>	
NET CURRENT ASSETS			<u>58,448</u>		<u>31,458</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>60,490</u>		<u>32,201</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		<u>60,489</u>		<u>32,200</u>
SHAREHOLDERS' FUNDS			<u>60,490</u>		<u>32,201</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 3 January 2014 and were signed by:

P Haggas - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 November 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

2. **OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	30.11.13	30.11.12
	£	£
Depreciation - owned assets	615	248
Profit on disposal of fixed assets	(145)	-
Director's remuneration	<u>4,124</u>	<u>9,548</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.11.13	30.11.12
	£	£
Current tax:		
UK corporation tax	<u>12,713</u>	<u>13,405</u>
Tax on profit on ordinary activities	<u>12,713</u>	<u>13,405</u>

4. **DIVIDENDS**

	30.11.13	30.11.12
	£	£
Ordinary share of £1		
Final	<u>24,440</u>	<u>34,794</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2013

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2012	1,129
Additions	2,348
Disposals	(579)
At 30 November 2013	<u>2,898</u>
DEPRECIATION	
At 1 December 2012	386
Charge for year	615
Eliminated on disposal	(145)
At 30 November 2013	<u>856</u>
NET BOOK VALUE	
At 30 November 2013	<u>2,042</u>
At 30 November 2012	<u>743</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.13	30.11.12
	£	£
Trade debtors	9,600	11,880
Directors' current accounts	6,429	760
	<u>16,029</u>	<u>12,640</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.13	30.11.12
	£	£
Corporation tax	12,713	13,339
Social security and other taxes	3,449	735
	<u>16,162</u>	<u>14,074</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.13	30.11.12
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2013

9. **RESERVES**

	Profit and loss account £
At 1 December 2012	32,200
Profit for the year	52,729
Dividends	<u>(24,440)</u>
At 30 November 2013	<u>60,489</u>

10. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 November 2013 and 30 November 2012:

	30.11.13 £	30.11.12 £
P Haggas		
Balance outstanding at start of year	760	-
Amounts advanced	6,429	760
Amounts repaid	(760)	-
Balance outstanding at end of year	<u>6,429</u>	<u>760</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.