

Report of the Director and
Unaudited Financial Statements
for the Year Ended 30 November 2012
for
Lanrassi Consulting Ltd

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for the Year Ended 30 November 2012

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Lanrassi Consulting Ltd

Company Information
for the Year Ended 30 November 2012

DIRECTOR: P Haggas

REGISTERED OFFICE: 23 Moorcroft Drive
Manchester
M19 1NL

REGISTERED NUMBER: 07450573

ACCOUNTANTS: SJD Accountancy
1 King Street
Salford
Greater Manchester
M3 7BN

Lanrassi Consulting Ltd (Registered number: 07450573)

Report of the Director
for the Year Ended 30 November 2012

The director presents his report with the financial statements of the company for the year ended 30 November 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of IT consultancy services.

DIRECTOR

P Haggas held office during the whole of the period from 1 December 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

P Haggas - Director

21 February 2013

Profit and Loss Account
for the Year Ended 30 November 2012

		Year Ended 30.11.12 £	Period 25.11.10 to 30.11.11 £
	Notes		
TURNOVER		106,018	63,127
Cost of sales		-	34
GROSS PROFIT		106,018	63,093
Administrative expenses		38,664	18,687
OPERATING PROFIT and			
PROFIT ON ORDINARY ACTIVITIES			
BEFORE TAXATION	2	67,354	44,406
Tax on profit on ordinary activities	3	13,405	9,001
PROFIT FOR THE FINANCIAL YEAR		53,949	35,405

Balance Sheet
30 November 2012

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Tangible assets	5		743		412
CURRENT ASSETS					
Debtors	6	12,640		9,936	
Cash at bank		<u>32,892</u>		<u>13,709</u>	
		45,532		23,645	
CREDITORS					
Amounts falling due within one year	7	<u>14,074</u>		<u>11,011</u>	
NET CURRENT ASSETS			<u>31,458</u>		<u>12,634</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,201</u>		<u>13,046</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		<u>32,200</u>		<u>13,045</u>
SHAREHOLDERS' FUNDS			<u>32,201</u>		<u>13,046</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 21 February 2013 and were signed by:

P Haggas - Director

Notes to the Financial Statements
for the Year Ended 30 November 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	Year Ended 30.11.12	Period 25.11.10 to 30.11.11
	£	£
Depreciation - owned assets	248	138
Formation costs	<u>-</u>	<u>125</u>
Director's remuneration	<u>9,548</u>	<u>5,752</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 30.11.12	Period 25.11.10 to 30.11.11
	£	£
Current tax:		
UK corporation tax	<u>13,405</u>	<u>9,001</u>
Tax on profit on ordinary activities	<u>13,405</u>	<u>9,001</u>

UK corporation tax was charged at 20%) in 2011.

4. **DIVIDENDS**

	Year Ended 30.11.12	Period 25.11.10 to 30.11.11
	£	£
Ordinary share of 1		
Final	<u>34,794</u>	<u>22,360</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2012

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 December 2011	550
Additions	579
At 30 November 2012	<u>1,129</u>
DEPRECIATION	
At 1 December 2011	138
Charge for year	248
At 30 November 2012	<u>386</u>
NET BOOK VALUE	
At 30 November 2012	<u>743</u>
At 30 November 2011	<u>412</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.12	30.11.11
	£	£
Trade debtors	11,880	9,936
Directors' current accounts	760	-
	<u>12,640</u>	<u>9,936</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.12	30.11.11
	£	£
Corporation tax	13,339	9,001
Social security and other taxes	735	(1,184)
Directors' current accounts	-	3,194
	<u>14,074</u>	<u>11,011</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.12	30.11.11
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2012

9. **RESERVES**

	Profit and loss account £
At 1 December 2011	13,045
Profit for the year	53,949
Dividends	<u>(34,794)</u>
At 30 November 2012	<u>32,200</u>

10. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the year ended 30 November 2012 and the period ended 30 November 2011:

	30.11.12 £	30.11.11 £
P Haggas		
Balance outstanding at start of year	-	-
Amounts advanced	760	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>760</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.