

Registered number
07450568

Midland Vision Ltd

Filleted Accounts

31 March 2017

Midland Vision Ltd**Registered number:** 07450568**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	83	326
Current assets			
Debtors	3	34,927	13,996
Cash at bank and in hand		192,666	56,383
		<u>227,593</u>	<u>70,379</u>
Creditors: amounts falling due within one year	4	(69,965)	(50,073)
Net current assets		<u>157,628</u>	<u>20,306</u>
Net assets		<u>157,711</u>	<u>20,632</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		157,701	20,622
Shareholders' funds		<u>157,711</u>	<u>20,632</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr B Manoj

Director

Approved by the board on 10 November 2017

Midland Vision Ltd
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the value, net of (VAT) & discounts, carried out in respect of services provided to clients.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Debtors are carried at original invoice amounts outstanding at the year end. Bad debts are written off when they are identified.

Creditors

Creditors are carried at original invoice amounts not paid at the year end.

Taxation

A current tax liability is recognised for the tax payable profit of the current period.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2016	1,352
At 31 March 2017	<u>1,352</u>
Depreciation	
At 1 April 2016	1,026
Charge for the year	243

At 31 March 2017	1,269
------------------	-------

Net book value

At 31 March 2017	83
------------------	----

At 31 March 2016	326
------------------	-----

3 Debtors	2017	2016
	£	£

Other debtors	34,927	13,996
---------------	--------	--------

4 Creditors: amounts falling due within one year	2017	2016
	£	£

Corporation tax	58,081	39,401
-----------------	--------	--------

Other taxes and social security costs	647	304
---------------------------------------	-----	-----

Other creditors	11,237	10,368
-----------------	--------	--------

69,965	50,073
--------	--------

5 Other information

Midland Vision Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Buttercross House

Heath Hill

Shifnal

Shropshire

TF11 8RW

6 Employees

2017	2016
------	------

Average numbers of persons employed by the company	2	2
--	---	---

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.