

REGISTERED NUMBER: 07449746 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017
FOR
SPACE KITCHENS AND BATHROOMS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2017**

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SPACE KITCHENS AND BATHROOMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017**

DIRECTORS:

Mr J Geere
Mr A M Smith

REGISTERED OFFICE:

Units 1-2 Shelley Farm
Shelley Lane
Ower
Romsey
Hampshire
SO51 6AS

REGISTERED NUMBER:

07449746 (England and Wales)

ACCOUNTANTS:

Buckleys
Chartered Accountants
Unit 3, Shelley Farm
Shelley Lane
Ower
Romsey
Hampshire
SO51 6AS

BALANCE SHEET
30 NOVEMBER 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	4		85,198		68,310
CURRENT ASSETS					
Stocks		4,700		4,700	
Debtors	5	46,716		28,942	
Cash at bank and in hand		19,395		55,793	
		<u>70,811</u>		<u>89,435</u>	
CREDITORS					
Amounts falling due within one year	6	<u>96,122</u>		<u>89,149</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(25,311)</u>		<u>286</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>59,887</u>		<u>68,596</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>59,787</u>		<u>68,496</u>
SHAREHOLDERS' FUNDS			<u>59,887</u>		<u>68,596</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 NOVEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 June 2018 and were signed on its behalf by:

Mr J Geere - Director

Mr A M Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

1. STATUTORY INFORMATION

Space Kitchens and Bathrooms Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 December 2016	3,945	88,352	62,719	15,528	170,544
Additions	1,200	21,236	24,540	-	46,976
Disposals	-	-	(4,000)	-	(4,000)
At 30 November 2017	<u>5,145</u>	<u>109,588</u>	<u>83,259</u>	<u>15,528</u>	<u>213,520</u>
DEPRECIATION					
At 1 December 2016	3,167	53,900	35,037	10,130	102,234
Charge for year	495	13,922	12,634	1,350	28,401
Eliminated on disposal	-	-	(2,313)	-	(2,313)
At 30 November 2017	<u>3,662</u>	<u>67,822</u>	<u>45,358</u>	<u>11,480</u>	<u>128,322</u>
NET BOOK VALUE					
At 30 November 2017	<u>1,483</u>	<u>41,766</u>	<u>37,901</u>	<u>4,048</u>	<u>85,198</u>
At 30 November 2016	<u>778</u>	<u>34,452</u>	<u>27,682</u>	<u>5,398</u>	<u>68,310</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Other debtors	<u>46,716</u>	<u>28,942</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Trade creditors	75,732	53,320
Taxation and social security	17,098	30,760
Other creditors	3,292	5,069
	<u>96,122</u>	<u>89,149</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2017 and 30 November 2016:

	30.11.17 £	30.11.16 £
Mr J Geere		
Balance outstanding at start of year	(1,422)	(11,820)
Amounts advanced	57,400	56,505
Amounts repaid	(48,898)	(46,107)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,080</u>	<u>(1,422)</u>
Mr A M Smith		
Balance outstanding at start of year	18,681	8,365
Amounts advanced	57,478	56,423
Amounts repaid	(48,898)	(46,107)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>27,261</u>	<u>18,681</u>

8. RELATED PARTY DISCLOSURES

The company was under the joint control of Mr J. Geere and Mr A. Smith throughout the current and previous year, by virtue of their equal shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.