

**REGISTERED NUMBER: 07449746 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2012  
FOR  
SPACE KITCHENS AND BATHROOMS LTD**

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FOR THE YEAR ENDED 30 NOVEMBER 2012**

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**SPACE KITCHENS AND BATHROOMS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2012**

**DIRECTORS:**

A M Smith  
J Geere

**REGISTERED OFFICE:**

Forum House  
Stirling Road  
Chichester  
West Sussex  
PO19 7DN

**REGISTERED NUMBER:**

07449746 (England and Wales)

**ACCOUNTANTS:**

McEwen & Co Limited  
Chartered Accountants  
Forum House  
Stirling Road  
Chichester  
West Sussex  
PO19 7DN

**ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		23,684		11,559
<b>CURRENT ASSETS</b>					
Stocks		7,885		3,978	
Debtors		3,423		3,863	
Cash at bank		<u>14,860</u>		<u>7,107</u>	
		26,168		14,948	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>49,406</u>		<u>14,378</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(23,238)</u>		<u>570</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>446</u>		<u>12,129</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>346</u>		<u>12,029</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>446</u>		<u>12,129</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 May 2013 and were signed on its behalf by:

J Geere - Director

A M Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2012**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2011	15,413
Additions	27,020
Disposals	(7,000)
At 30 November 2012	<u>35,433</u>
<b>DEPRECIATION</b>	
At 1 December 2011	3,854
Charge for year	7,895
At 30 November 2012	<u>11,749</u>
<b>NET BOOK VALUE</b>	
At 30 November 2012	<u>23,684</u>
At 30 November 2011	<u>11,559</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2012**

**4. TRANSACTIONS WITH DIRECTORS**

At the end of the period, the company was indebted to Mr A M Smith and Mr J Geere in the sum of £14,624 and £17,034 respectively. This amount was unsecured and interest free.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
SPACE KITCHENS AND BATHROOMS LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Space Kitchens and Bathrooms Ltd for the year ended 30 November 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Space Kitchens and Bathrooms Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Space Kitchens and Bathrooms Ltd and state those matters that we have agreed to state to the Board of Directors of Space Kitchens and Bathrooms Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Space Kitchens and Bathrooms Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Space Kitchens and Bathrooms Ltd. You consider that Space Kitchens and Bathrooms Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Space Kitchens and Bathrooms Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

McEwen & Co Limited  
Chartered Accountants  
Forum House  
Stirling Road  
Chichester  
West Sussex  
PO19 7DN

24 May 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.