

Registered number

07449161

Group Properties Limited

Abbreviated Accounts

30 November 2015

Group Properties Limited**Registered number:** 07449161**Abbreviated Balance Sheet
as at 30 November 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	3,553,280	3,513,905
Current assets			
Debtors		30,542	30,400
Cash at bank and in hand		8,106	15,195
		<u>38,648</u>	<u>45,595</u>
Creditors: amounts falling due within one year		<u>(263,796)</u>	<u>(204,962)</u>
Net current liabilities		(225,148)	(159,367)
Total assets less current liabilities		<u>3,328,132</u>	<u>3,354,538</u>
Creditors: amounts falling due after more than one year		(3,130,311)	(3,254,163)
Net assets		<u>197,821</u>	<u>100,375</u>
Capital and reserves			
Called up share capital	3	150	150
Profit and loss account		197,671	100,225
Shareholders' funds		<u>197,821</u>	<u>100,375</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Mandozai

Director

Approved by the board on 30 August 2016

Group Properties Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rental income receivable stated net of value added tax.

Depreciation

In light of current good property market, directors have decided not to depreciate land and buildings.

Going concern

The company has a negative balance sheet as at the balance sheet date, however most of the current liabilities have already been paid before signing of the financial statements. Accordingly accounts have been prepared on a going concern basis.

2 Tangible fixed assets **£**

Cost

At 1 December 2014	3,550,018
Additions	39,375
At 30 November 2015	<u>3,589,393</u>

Depreciation

At 1 December 2014	36,113
At 30 November 2015	<u>36,113</u>

Net book value

At 30 November 2015	<u>3,553,280</u>
At 30 November 2014	<u>3,513,905</u>

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	150	<u>150</u>	<u>150</u>

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