

Registered number: 07448916

AEI AIR (HOLDINGS) LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2017



AEI AIR (HOLDINGS) LIMITED
REGISTERED NUMBER: 07448916

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	4	50	50
		<u>50</u>	<u>50</u>
Current assets			
Debtors: amounts falling due within one year	5	39,512	50
		<u>39,512</u>	<u>50</u>
Total assets less current liabilities		39,562	100
Net assets		39,562	100
Capital and reserves			
Called up share capital	6	100	49
Capital redemption reserve		51	51
Profit and loss account		39,411	-
		<u>39,562</u>	<u>100</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


S Angel
 Director

Date:

25/09/2018

The notes on pages 3 to 5 form part of these financial statements.

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**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Called up share capital	Capital redemption reserve	Merger reserve	Profit and loss account	Total equity
	£	£	£	£	£
At 1 January 2016	100	-	-	-	100
Profit for the year	-	-	-	446,000	446,000
Dividends: Equity capital	-	-	-	(146,000)	(146,000)
Purchase of own shares	(51)	51	-	(300,000)	(300,000)
At 1 January 2017	49	51	-	-	100
Profit for the year	-	-	-	45,031	45,031
Dividends: Equity capital	-	-	-	(45,000)	(45,000)
Bonus issue	31	-	-	(31)	-
Shares issued during the year	20	-	249,980	-	250,000
Impairment of investment	-	-	(210,569)	-	(210,569)
Transfer between reserves	-	-	(39,411)	39,411	-
At 31 December 2017	100	51	-	39,411	39,562

AEI AIR (HOLDINGS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. General information

The principal activity of the company is that of a holding company.

The Company is a private company limited by shares and is incorporated in England and Wales.

The Registered Office address is 35 Ballards Lane, London N3 1XW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2016:2).

AEI AIR (HOLDINGS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2017	50
Additions	250,000
Dividend from pre acquisition reserves	(39,431)
At 31 December 2017	<u>210,619</u>
Impairment	
Charge for the period	210,569
At 31 December 2017	<u>210,569</u>
Net book value	
At 31 December 2017	<u>50</u>
At 31 December 2016	<u>50</u>

The entire share capital of Hawk Aerospace Limited was acquired by the company on 18 January 2017. Hawk Aerospace Limited was dissolved on 19 June 2018. The impairment charge for the period has been taken to the merger reserve.

5. Debtors

	2017 £	2016 £
Other debtors	39,512	50
	<u>39,512</u>	<u>50</u>

AEI AIR (HOLDINGS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

6. Share capital

	2017 £	2016 £
Shares classified as equity		
Allotted, called up and fully paid		
100 (2016 - 49) Ordinary shares of £1 each	<u>100</u>	<u>49</u>

On 18 January 2017 the company issued 31 Ordinary shares of £1 nominal value by way of a bonus issue.

Subsequently the company issued 20 Ordinary shares of £1 nominal value in exchange for the entire share capital of Hawk Aerospace Limited which was valued at £250,000.

7. Related party transactions

Where possible the company has taken advantage of the exemption conferred by Section 33.1A of Financial Reporting Standard 102: Related Party Disclosures, from the requirement to disclose transaction with wholly-owned group undertakings.

8. Post balance sheet events

Following the year end, on 19 June 2018, the subsidiary undertaking, Hawk Aerospace Limited was dissolved.