
AEI AIR (HOLDINGS) LIMITED

UNAUDITED
FINANCIAL STATEMENTS
ACCOUNTS FOR REGISTRAR
FOR THE YEAR ENDED 31 DECEMBER 2016



AEI AIR (HOLDINGS) LIMITED
REGISTERED NUMBER: 07448916

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Fixed assets			
Investments	4	50	50
		<u>50</u>	<u>50</u>
Current assets			
Debtors: amounts falling due within one year	5	50	50
		<u>50</u>	<u>50</u>
Total assets less current liabilities		100	100
Net assets		100	100
Capital and reserves			
Called up share capital		49	100
Capital redemption reserve		51	-
		<u>100</u>	<u>100</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


S Angel
Director

Date:

25/09/17

The notes on pages 3 to 5 form part of these financial statements.

AEI AIR (HOLDINGS) LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Called up share capital	Capital redemption reserve	Profit and loss account	Total equity
	£	£	£	£
At 1 January 2016	100	-	-	100
Profit for the year	-	-	446,000	446,000
Dividends: Equity capital	-	-	(146,000)	(146,000)
Purchase of own shares	-	51	(300,000)	(299,949)
Shares redeemed during the year	(51)	-	-	(51)
At 31 December 2016	49	51	-	100

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2015	100	-	100
Profit for the year	-	300,000	300,000
Dividends: Equity capital	-	(300,000)	(300,000)
At 31 December 2015	100	-	100

The notes on pages 3 to 5 form part of these financial statements.

AEI AIR (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. General information

The principal activity of the company is that of a dormant holding company.

The Company is a private company limited by shares and is incorporated in England and Wales.

The Registered Office address is 35 Ballards Lane, London N3 1XW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The date of transition to FRS 102 Section 1A was 1 January 2015.

The transition to FRS 102 Section 1A has resulted in no material differences to the accounts or accounting policies.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2015 - 2).

AEI AIR (HOLDINGS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2016	50
At 31 December 2016	<u>50</u>
Net book value	
At 31 December 2016	<u>50</u>
At 31 December 2015	<u>50</u>

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Country of incorporation	Class of shares	Holding	Principal activity
AEI Systems Limited	England and Wales	Ordinary	100 %	Design, development, manufacture and supply of small to medium calibre gun systems and solutions plus military aircraft support

The aggregate of the share capital and reserves as at 31 December 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
AEI Systems Limited	2,282,865	(333,760)
	<u>2,282,865</u>	<u>(333,760)</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

5. Debtors

	2016	2015
	£	£
Other debtors	50	50

6. Post balance sheet events

On 18 January 2017, the company acquired the entire share capital in Hawk Aerospace Limited, by way of a share for share exchange.