

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 07448914
Company name in full JP Testlane Services Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Constantinos
Surname Pedhiou

3 Liquidator's address

Building name/number 1 Kings Avenue
Street
Post town London
County/Region
Postcode N213NA
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d
1

^d
9

^m
0

^m
5

^y
2

^y
0

^y
2

^y
1

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Tommy White**

Company name **Begbies Traynor (Central) LLP**

Address **1 Kings Avenue**

Post town **London**

County/Region

Postcode **N 2 1 3 N A**

Country

DX **DX 36953 Winchmore Hill**

Telephone **020 8370 7250**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

JP Testlane Services Limited (In Members' Voluntary Liquidation)

Final report and account of the liquidation

Period: 27 March 2020 to 19 May 2021

Important Notice

This report has been produced solely to comply with my statutory duty to report to members of the Company pursuant to Section 94 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ❑ Interpretation
- ❑ Company information
- ❑ Details of appointment of liquidator
- ❑ Progress since appointment
- ❑ Outcome for creditors
- ❑ Distributions to members
- ❑ Remuneration and disbursements
- ❑ Unrealised assets
- ❑ Other relevant information
- ❑ Conclusion
- ❑ Appendices
 - 1. Liquidator's account of receipts and payments for period from 27 March 2020 to 19 May 2021

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	JP Testlane Services Limited (In Members' Voluntary Liquidation)
"the liquidator", "I", "my" and "myself"	Constantinos Pedhiou of Begbies Traynor (Central) LLP, 1 Kings Avenue, London, N21 3NA
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditors"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Company registered number:	07448914
Company registered office:	1 Kings Avenue, Winchmore Hill, N21 3NA
Former trading address:	44 Springford Crescent, Southampton, SO16 5LG

3. DETAILS OF APPOINTMENT OF LIQUIDATOR

Date winding up commenced:	27 March 2020
Date of liquidator's appointment:	27 March 2020
Changes in liquidator (if any):	None

4. PROGRESS SINCE APPOINTMENT

This is my final report and account of the liquidation.

Please note that ARC Insolvency (being the insolvency practice from which Constantinos Pedhiou and members of his team provide his services as a licensed insolvency practitioner), became part of Begbies Traynor's corporate recovery and insolvency practice.

ARC Insolvency now trades as 'Begbies Traynor' and operates from one of Begbies Traynor Group's existing offices at 1 Kings Avenue, Winchmore Hill, London, N21 3NA.

Receipts and Payments

Attached at Appendix 1 is my abstract of receipts and payments for the period 27 March 2020 to 19 May 2021.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £64,841.66 which comprised principally of Cash at Bank.

Cash at Bank

The Company's bank account was closed and the closing balance of £64,832.66 was transferred to the Liquidation account.

Tax Refund

The sum of £27.69 was received from HMRC during the Liquidation in relation to a Tax refund.

Bank Interest Gross

I confirm that interest totalling £0.02 was received in the account.

What work has been done in the period of the report, why was that work necessary and what has been the financial benefit (if any) to members?

Details of the types of work that generally fall into the headings mentioned below are available on my firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings I have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but I have sought to give a proportionate overview which provides sufficient detail to allow members to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to members.

General case administration and planning

Insolvency Practitioners are required to maintain records to demonstrate how the case is administered, and to document any decisions that materially affect the case.

At the onset of the case I formed a strategy for how the case will be managed. This took into consideration the level of assets to be realised, how those assets will be realised, and the payment of distributions to the Company's creditors and members.

The case was subject to regular reviews to ensure case progression and the files were kept up to date.

Whilst this does not benefit members financially, it was necessary to ensure the efficient and compliant progressing of the liquidation, which ensured that the liquidator and his staff carried out their work to high professional standards.

Compliance with the Insolvency Act, Rules and best practice

The Insolvency Practitioner is governed by the Insolvency Act and Rules, together with following best practice guidelines known as Statements of Insolvency Practice. I have certain statutory obligations and duties to fulfil whilst in office which include the filing of a final report at the end of the period report with

Companies House and. I am also required to notify various bodies of my appointment, including creditors, Companies House, and advertise my appointment in the London Gazette.

I am also duty bound to correspond with creditors and issue notice of the insolvency event to the likes of the pensions departments, banks and other parties who would have an interest in the proceedings. There is also the duty to bond the case appropriately and instruct professionals such as property agents and solicitors to assist where necessary.

As part of every Members' Voluntary Liquidation, HM Revenue & Customs ("HMRC") must be contacted to obtain confirmation from their office that there are no outstanding taxation matters for the Company. I can confirm that I have received this confirmation from HMRC.

Although the work has not benefitted members financially, it was still necessary in accordance with insolvency legislation.

Realisation of assets

I collected the sums held in the Company's bank accounts.

Dealing with all creditors' claims (including employees), correspondence and distributions

As detailed in section 5 below, there were no creditor claims submitted in this matter.

Distributions were declared and paid to the Company's shareholders in accordance with their shareholdings.

5. OUTCOME FOR CREDITORS

As in any liquidation, in a members' voluntary liquidation creditors are required to prove their claims and the liquidator must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them. The liquidator must then settle the priorities of the creditors (as between secured, preferential, and unsecured) before paying them in full with statutory interest.

The statement of the Company's assets and liabilities embodied within the statutory declaration of solvency sworn by the director indicated that there were no outstanding creditors and no claims were received during the liquidation.

6. DISTRIBUTIONS TO MEMBERS

The following distributions were made to the shareholders:

Date of Distribution	£ per share distributed	Total amount distributed (in cash) £	Total amount distributed (in specie) £
28/04/2020	62,000.00	62,000.00	-
19/03/2021	2,330.93	2,330.93	-
19/05/2021	27.69	27.69	

7. REMUNERATION & DISBURSEMENTS

Pre-Appointment Costs paid by Company/directors or Third party prior to appointment

A fixed fee of £3,000.00 plus VAT was agreed and paid by the Company prior to the liquidation commencing.

A payment of £ 1,750.00 plus VAT from this fee was paid to Churchill Knight & Associates for their assistance with preparing accounts in connection with the declaration of solvency.

Remuneration

It was agreed that no amount would be charged as Liquidator's remuneration, unless additional unexpected time costs were incurred. I can confirm that no fee has been charged for administering the liquidation.

Disbursements

To 19 May 2021, I have also drawn disbursements in the sum of £501.75 as follows:

Type of disbursement	Amount Incurred in reporting period 27/03/2020 – 19/05/2021 £	Amount Discharged £	Balance (to be discharged) £
Statutory Advertising	246.75	246.75	NIL
Specific Bond	155.00	155.00	NIL
Software Costs	100.00	100.00	NIL

8. UNREALISABLE ASSETS

There are no assets that have proved to be unrealisable.

9. OTHER RELEVANT INFORMATION

Use of personal information

Please note that although the liquidation is being concluded, in discharging my remaining duties as liquidator, I may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, I am required to comply with data protection legislation. If, as a shareholder, you would like further information about your rights in relation to my use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice> If you require a hard copy of the information, please do not hesitate to contact myself.

Obtaining information on the remuneration of liquidator and the payment of expenses

The basis of remuneration for acting as liquidator will be sought following appointment. Notwithstanding this, beneficiaries of the anticipated surplus are able to seek information on their rights in relation to the remuneration and the payment of expenses and can obtain a copy of 'Begbies Traynor Guide for Shareholders. A Guide to the Liquidator's fees – England and Wales' on my website at <https://www.begbies-traynorgroup.com/services-to/shareholders>

Alternatively, if you require a hard copy of the guide, please contact my office and a copy will be sent to you.

10. CONCLUSION

Following the Company's affairs being fully wound up, I will deliver my final account to the Registrar of Companies and upon delivery of which I will vacate office and be released as liquidator under Section 171(6) of the Act.

Should you require further explanation of any matters contained within this report, you should contact my office and speak to the case manager, Tommy White in the first instance, who will be pleased to assist.



Constantinos Pedhiou
Liquidator

Dated: 19 May 2021

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 27 March 2020 to 19 May 2021

JP Testlane Services Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 19/05/2021

Dec of Sol £		£	£
	ASSET REALISATIONS		
	Tax Refund	27.69	
64,841.66	Cash at Bank	64,832.66	
	Bank Interest Gross	0.02	
			64,860.37
	COST OF REALISATIONS		
	Specific Bond	155.00	
	Software Costs	100.00	
	Statutory Advertising	246.75	
			(501.75)
	DISTRIBUTIONS		
	Ordinary Shareholders	64,358.62	
			(64,358.62)
64,841.66			0.00

REPRESENTED BY

NIL



Constantinos Pedhiou
Liquidator