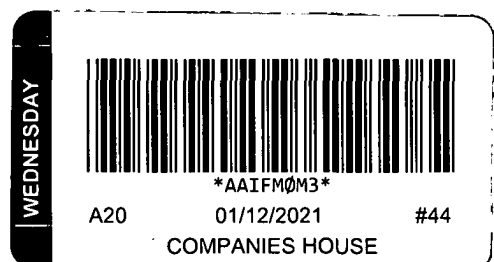


**REGISTRAR'S
COPY**

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Virtus Concrete Solutions Limited



Virtus Concrete Solutions Limited

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for the Year Ended 31 March 2021

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Virtus Concrete Solutions Limited

Company Information
for the Year Ended 31 March 2021

DIRECTORS:

P J Bibby
M A Blake
C C Keat
J J Quinn
P Singh

SECRETARY:

REGISTERED OFFICE:

Quinnovations House
Dock Road North
Bromborough
Merseyside
CH62 4AG

REGISTERED NUMBER:

07447050 (England and Wales)

ACCOUNTANTS:

Lerman Quaile
1 Mortimer Street
Birkenhead
Merseyside
CH41 5EU

Balance Sheet
31 March 2021

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Tangible assets	4	179,066	213,705
CURRENT ASSETS			
Stocks		40,318	75,888
Debtors	5	83,111	77,171
Cash at bank		15,138	2,170
		<u>138,567</u>	<u>155,229</u>
CREDITORS			
Amounts falling due within one year	6	<u>376,010</u>	<u>411,537</u>
NET CURRENT LIABILITIES		<u>(237,443)</u>	<u>(256,308)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(58,377)</u>	<u>(42,603)</u>
CREDITORS			
Amounts falling due after more than one year	7	<u>120,000</u>	<u>2,550</u>
NET LIABILITIES		<u><u>(178,377)</u></u>	<u><u>(45,153)</u></u>
CAPITAL AND RESERVES			
Called up share capital		430,072	430,072
Share premium		169,384	169,384
Retained earnings		<u>(777,833)</u>	<u>(644,609)</u>
SHAREHOLDERS' FUNDS		<u><u>(178,377)</u></u>	<u><u>(45,153)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 October 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J J Quinn', is written above the printed name.

J J Quinn - Director

1. STATUTORY INFORMATION

Virtus Concrete Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2020 - 9).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	407,389	25,763	5,667	438,819
Additions	11,440	-	-	11,440
Disposals	(5,667)	-	-	(5,667)
At 31 March 2021	413,162	25,763	5,667	444,592
DEPRECIATION				
At 1 April 2020	210,175	9,272	5,667	225,114
Charge for year	41,282	2,577	-	43,859
Eliminated on disposal	(3,447)	-	-	(3,447)
At 31 March 2021	248,010	11,849	5,667	265,526
NET BOOK VALUE				
At 31 March 2021	165,152	13,914	-	179,066
At 31 March 2020	197,214	16,491	-	213,705

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	28,313	25,470
Other debtors	54,798	51,701
	83,111	77,171

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Hire purchase contracts	1,913	7,650
Trade creditors	76,939	131,899
Taxation and social security	4,498	(47,355)
Other creditors	292,660	319,343
	376,010	411,537

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
Hire purchase contracts	-	2,550
Other creditors	120,000	-
	120,000	2,550