

ANDOVER ROOFING, CLADDING & MAINTENANCE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

Andover Roofing, Cladding & Maintenance Ltd
Unaudited Financial Statements
For The Year Ended 30 November 2019

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Andover Roofing, Cladding & Maintenance Ltd
Balance Sheet
As at 30 November 2019

Registered number: 07446102

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		11,113		23,256
			11,113		23,256
CURRENT ASSETS					
Debtors	4	20,098		122,737	
Cash at bank and in hand		326,134		257,690	
			346,232		380,427
Creditors: Amounts Falling Due Within One Year	5	(50,950)		(104,527)	
NET CURRENT ASSETS (LIABILITIES)			295,282		275,900
TOTAL ASSETS LESS CURRENT LIABILITIES			306,395		299,156
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,925)		(925)
NET ASSETS			304,470		298,231
CAPITAL AND RESERVES					
Called up share capital			2		2
Profit and Loss Account			304,468		298,229
SHAREHOLDERS' FUNDS			304,470		298,231

Andover Roofing, Cladding & Maintenance Ltd
Balance Sheet (continued)
As at 30 November 2019

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Warren Tarrant

Director

4 September 2020

The notes on pages 3 to 5 form part of these financial statements.

Andover Roofing, Cladding & Maintenance Ltd
Notes to the Financial Statements
For The Year Ended 30 November 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received, net of discounts and value added taxes. Turnover is recognised at the point of invoice.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	25% reducing balance method
Motor vehicles	25% reducing balance method
Office equipment	25% reducing balance method

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets.

Assets acquired under hire purchase contracts are depreciated over their useful lives.

Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company.

Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Financial Instruments

Debtors and creditors which are due within one year are recorded at transaction price, less any impairment.

Andover Roofing, Cladding & Maintenance Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2019

1.6. Taxation

The taxation expense represents the sum of the tax currently payable and deferred tax. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

2. Average Number of Employees

	2019	2018
Average number of employees, including directors, during the year	1	1
	<u>1</u>	<u>1</u>

Andover Roofing, Cladding & Maintenance Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2019

3. Tangible Assets

	Plant and machinery	Motor vehicles	Office equipment	Total
	£	£	£	£
Cost				
As at 1 December 2018	8,920	64,114	10,876	83,910
Disposals	-	(35,564)	-	(35,564)
As at 30 November 2019	<u>8,920</u>	<u>28,550</u>	<u>10,876</u>	<u>48,346</u>
Depreciation				
As at 1 December 2018	5,706	48,196	6,752	60,654
Provided during the period	803	1,870	1,031	3,704
Disposals	-	(27,125)	-	(27,125)
As at 30 November 2019	<u>6,509</u>	<u>22,941</u>	<u>7,783</u>	<u>37,233</u>
Net Book Value				
As at 30 November 2019	<u>2,411</u>	<u>5,609</u>	<u>3,093</u>	<u>11,113</u>
As at 1 December 2018	<u>3,214</u>	<u>15,918</u>	<u>4,124</u>	<u>23,256</u>

4. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	20,098	121,891
Other debtors	-	846
	<u>20,098</u>	<u>122,737</u>

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	3,664	27,325
Other creditors	4,452	4,615
Taxation and social security	42,834	72,587
	<u>50,950</u>	<u>104,527</u>

6. General Information

Andover Roofing, Cladding & Maintenance Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07446102 . The registered office is Hickenfield House East Anton Court, Icknield Way,

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.