

Registered number
07445993

P & M CORPORATION LTD

Abbreviated Accounts

30 November 2015

P & M CORPORATION LTD**Registered number:** 07445993**Abbreviated Balance Sheet
as at 30 November 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	266,836	266,836
Current assets			
Debtors		1,500	2,801
Cash at bank and in hand		20,063	13,258
		<u>21,563</u>	<u>16,059</u>
Creditors: amounts falling due within one year		<u>(10,240)</u>	<u>(8,176)</u>
Net current assets		11,323	7,883
Total assets less current liabilities		<u>278,159</u>	<u>274,719</u>
Creditors: amounts falling due after more than one year		(213,963)	(213,963)
Net assets		<u>64,196</u>	<u>60,756</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		64,194	60,754
Shareholders' funds		<u>64,196</u>	<u>60,756</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

MASOUD ZOKAIE

Director

Approved by the board on 15 August 2016

P & M CORPORATION LTD

Notes to the Abbreviated Accounts

for the year ended 30 November 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the gross rents received.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 December 2014	266,836
At 30 November 2015	<u>266,836</u>

Depreciation

At 30 November 2015	<u>-</u>
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Net book value

At 30 November 2015	<u>266,836</u>
At 30 November 2014	<u>266,836</u>

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>
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	Nominal value	Number	Amount £
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Shares issued during the period:

Ordinary shares	£1 each	-	<u>2</u>
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