

REGISTERED NUMBER: 07444970 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
ACCOUNTANCY LEARNING INNOVATIONS LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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ACCOUNTANCY LEARNING INNOVATIONS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTORS:

S N Deane
Mrs P J Deane

SECRETARY:

Mrs P J E Deane

REGISTERED OFFICE:

Southernhay Lodge
Barnfield Crescent
Exeter
Devon
EX1 1QT

REGISTERED NUMBER:

07444970 (England and Wales)

ACCOUNTANTS:

Bush & Co Limited
2 Barnfield Crescent
Exeter
Devon
EX1 1QT

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	5		51,097		68,130
Tangible assets	6		<u>628</u>		<u>838</u>
			51,725		68,968
CURRENT ASSETS					
Cash at bank		24		1,215	
CREDITORS					
Amounts falling due within one year	7	<u>154,943</u>		<u>136,597</u>	
NET CURRENT LIABILITIES			<u>(154,919)</u>		<u>(135,382)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(103,194)		(66,414)
CREDITORS					
Amounts falling due after more than one year	8		<u>12,022</u>		<u>31,419</u>
NET LIABILITIES			<u>(115,216)</u>		<u>(97,833)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(115,217)</u>		<u>(97,834)</u>
SHAREHOLDERS' FUNDS			<u>(115,216)</u>		<u>(97,833)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2018 and were signed on its behalf by:

S N Deane - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Accountancy Learning Innovations Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Going Concern

The company has the continued support of the group, shareholders and the directors. On this basis the going concern basis is still appropriate.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

E Learning Platforms are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 25% on reducing balance
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Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

3. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

5. INTANGIBLE FIXED ASSETS

E Learning
Platforms
£

COST

At 1 January 2017
and 31 December 2017

107,022

AMORTISATION

At 1 January 2017
Amortisation for year
At 31 December 2017

38,892

17,033

55,925

NET BOOK VALUE

At 31 December 2017
At 31 December 2016

51,097

68,130

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

6. TANGIBLE FIXED ASSETS

	Fixtures & fittings £
COST	
At 1 January 2017 and 31 December 2017	<u>5,000</u>
DEPRECIATION	
At 1 January 2017	4,162
Charge for year	<u>210</u>
At 31 December 2017	<u>4,372</u>
NET BOOK VALUE	
At 31 December 2017	<u>628</u>
At 31 December 2016	<u>838</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	19,397	18,187
Trade creditors	145	-
Amounts owed to group undertakings	63,864	118,410
Other creditors	<u>71,537</u>	<u>-</u>
	<u>154,943</u>	<u>136,597</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	<u>12,022</u>	<u>31,419</u>

9. RELATED PARTY DISCLOSURES**Accountancy Learning Distance Learning Ltd**

Parent company

There are no fixed terms of repayment and no interest has been charged on the loans.

	2017 £	2016 £
Amount due to related party at the balance sheet date	<u>63,864</u>	<u>55,190</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.