

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



A88LA9AP
A43 28/06/2019 #363
COMPANIES HOUSE

1 Company details

Company number 0 7 4 4 4 0 7 5

Company name in full Jam Technology Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Steven Philip

Surname Ross

3 Liquidator's address

Building name/number 1 St James' Gate

Street

Post town

Newcastle upon Tyne

County/Region

Postcode

N E 1 4 A D

Country

4 Liquidator's name ①

Full forename(s) Matthew

Surname Higgins

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1 St James' Gate

Street

Post town

Newcastle upon Tyne

County/Region

Postcode





N E 1 4 A D

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	d	0	d	6	m	0	m	6	y	2	y	0	y	1	y	8
To date	d	0	d	5	m	0	m	6	y	2	y	0	y	1	y	9
7	Progress report															
<input type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	Signature    															
Signature date	d	2	d	7	m	0	m	6	y	2	y	0	y	1	y	9

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Steven Philip Ross**

Company name **RSM Restructuring Advisory LLP**

Address **1 St James' Gate**

Post town **Newcastle upon Tyne**

County/Region

Postcode **N E 1 4 A D**

Country

DX

Telephone **0191 255 7000**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

In the matter of

**Jam Technology Limited In Liquidation
(‘the Company’)**

Joint Liquidators’ progress report

27 June 2019

**Steven Philip Ross and Matthew James Higgins
Joint Liquidators**

**RSM Restructuring Advisory LLP
1 St James’ Gate
Newcastle upon Tyne
NE1 4AD
Tel: 0191 255 7000
Email: restructuring.newcastle@rsmuk.com**

Sections

1. Progress of the liquidation
2. Details of what remains to be done and matters preventing closure
3. Creditors' claims and dividend prospects
4. Receipts and payments summary
5. Joint Liquidators' remuneration and expenses
6. Notice of Qualifying Decision Procedure
7. Creditors' right to information and ability to challenge remuneration and expenses

Appendices

- A. Statutory information
- B. Dividend prospects
- C. Summary of receipts and payments
- D. RSM Restructuring Advisory LLP current charging, expenses and disbursements policy statement
- E. RSM Restructuring Advisory LLP Newcastle current charge out and category 2 disbursement rates
- F. Statement of expenses incurred in the period from 06 June 2018 to 05 June 2019
- G. Joint Liquidators' fee scope and assumptions
- H. Estimate of the Joint Liquidators' expenses likely to be incurred
- I. Notice of a Qualifying Decision Procedure
- J. Voting paper
- K. Invitation to form a committee & Committee consent to act
- L. Proof of debt form

This report has been prepared in accordance with relevant legislation to provide creditors, members and the registrar of companies with information relating to the progress of the liquidation in the period from 06 June 2018 to 05 June 2019. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the statutory requirements the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to significant change.

Neither the Joint Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising from any decision or action taken or refrained from because of information contained in this report.

1 Progress of the liquidation

1.1 Realisation of assets

The Joint Liquidators are obliged to realise and get in the Company's property and maximise realisations. In some cases this does not result in sufficient realisations to enable a financial return to creditors, after taking into account the costs and expenses of realisation and dealing with the legislative requirements of administering the case. Details of the realisations made are set out below, with information relating to dividends, if any, contained within Appendix B.

1.1.1 Cash at bank on appointment

The balance of £879.12 was recovered from the Company's bank account.

1.1.2 Petty cash – euros

The Company was holding euros in petty cash which have been exchanged and a total of £180.00 has been received.

1.1.3 Stock

The Directors estimated that the stock would realise £6,000.

An offer was received from Taylor Dowding Innovation Limited for £4,800 plus VAT of which Reuben Dowding is also a Director. The offer was reviewed by Martin Cassidy M.N.A.V.A. of Wilson Auctions and considering the location of the stock and the costs of uplifting he recommend that the offer was accepted.

The sale was concluded and the consideration is payable via 3 equal monthly instalments of £1,600 plus VAT commencing on 1 July 2019.

1.1.4 Claim for compensation for mis-selling of interest rate hedging product

Investigations have been made into the mis-selling of interest rate products and confirmation has been received that no such products were sold to the Company.

1.2 Investigations

In accordance with our statutory obligations, we have filed the appropriate documentation in relation to the conduct of the directors.

We can advise you that, following our initial assessment, no further investigations were deemed necessary.

1.3 Administration and planning

Certain aspects of the work that the Joint Liquidators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial return to creditors, is a necessary aspect of ensuring that the Joint Liquidators are complying with both their legislative and best practice responsibilities, and ensuring that the case is managed efficiently and effectively. It includes matters such as:

- Periodic case reviews, ongoing case planning and strategy
- Maintaining and updating computerised case management records
- Dealing with routine correspondence not attributable to other categories of work
- Ongoing consideration of ethical and anti-money laundering regulations
- General taxation matters
- Preparation of receipts and payments accounts, maintenance of cashiering records
- Preparing, reviewing and issuing report to creditors and other parties
- Filing of documentation at Companies House, Court and other relevant parties
- General administrative matters in relation to closing the case

2 Details of what remains to be done and matters preventing closure

2.1 Assets remaining to be realised

The Company's book and records included product development and patent with a net book value of £630,000. The saleability of the patent is being explored.

2.2 Other outstanding matters

The plant and machinery included in the books and records related to tooling that had not been paid for and therefore did not vest in the Company, documentation has been requested to verify the position.

3 Creditors' claims and dividend prospects

Dividend prospects and projected returns to creditors are attached, including any amount due to under the prescribed part, if any.

The Joint Liquidators are obliged to deal with a number of matters in relation to creditors to comply with both the legislative and best practice requirements and to ensure creditors are kept informed. Creditors will only derive an indirect financial return from this work on cases where a dividend has been paid.

These matters include:

- Preparation and issue of progress reports and associated documentation;
- Maintenance of schedules of preferential and unsecured creditors' claims;
- Dealing with correspondence and telephone calls;
- Where necessary, consideration of creditors' claims; acceptance or rejection of claims and complying with legislative obligations in relation to adjudication of creditors' claims generally for voting and, if applicable, dividend purposes;

3.1 Prescribed part

The 'Prescribed Part' is a statutory amount, calculated as a percentage of net floating charge realisations, which entitles unsecured creditors to a share of realisations. This is calculated on a sliding scale up to maximum of £600,000.00 before costs.

There are no creditors secured by charges over the assets and undertakings of the Company. There is therefore no requirement to estimate the amount of the prescribed part of the assets under Section 176A of the Insolvency Act 1986.

4 Receipts and payments summary

We attach a summary of our receipts and payments for the period from 06 June 2018 to 05 June 2019, along with cumulative figures where applicable.

VAT basis

Receipts and payments are shown net of VAT with any amount due to or from HM Revenue and Customs shown separately.

5 Joint Liquidators' remuneration and expenses

5.1 Pre-appointment fees and expenses

The Joint Liquidators are seeking approval for their reasonable and necessary expenses for assisting the directors with the preparation of the statement of affairs and in seeking the creditors' nomination of Joint Liquidators through the deemed consent procedure. These have been incurred on a fixed fee basis, in accordance with the terms of our engagement. If approved, these fees will be paid from the assets realised in the Liquidation.

- | | |
|--|--------------------|
| • Statement of Affairs' fee | £2,000.00 plus VAT |
| • Summoning and holding the members meeting | £1,000.00 plus VAT |
| • Administering the deemed consent procedure | £1,000.00 plus VAT |

We believe this fixed fee is fair and reasonable because this basis is expected to produce a fair and reasonable reflection of the work undertaken.

In addition, expenses of £43.59 were incurred in relation to postage. These will be paid from the assets realised in the liquidation.

5.2 Authority for remuneration, disbursements and expenses

The Joint Liquidators are seeking approval for their post-appointment remuneration of £15,000.00 (plus VAT) to be drawn on a fixed fee basis in accordance with the attached resolution. The fixed fee has been requested (rather than any other basis) because this basis is expected to produce a fair and reasonable reflection of the work to be undertaken.

The fixed fee has been based on the assumptions set out in the attached appendix. Should these prove to be inaccurate, or the circumstances change, the Joint Liquidators may need to seek approval to increase their fees.

Please note that the Joint Liquidators are required to carry out much of this work, for example issuing progress reports to creditors and undertaking investigations into directors' conduct, which is required by statute, but which will not necessarily result in a financial return to creditors. Other work will be determined by the particular circumstances of the appointment.

5.2.1 Remuneration and expenses incurred in the period from 06 June 2018 to 05 June 2019 and since appointment

Sums drawn, both in respect of the current period of the report, and since appointment, in accordance with the relevant approvals set out above, are detailed in the attached receipts and payments account.

5.3 Expenses and disbursements

Attached are the Joint Liquidators' charging, expenses and disbursement policy statement, together with the current rates. Details of the expenses (including category 1 and category 2 disbursements) that the Joint Liquidators have incurred in the period of the report are attached.

Creditors are requested to approve the attached resolution in respect of category 2 disbursements.

5.3.1 Other professional costs

Whilst professional costs are not subject to approval by the relevant approving body, all professional costs are subject to review before being paid.

Wilson Auctions were retained as agents to carry out a desk-top valuation and assist with the sale of the stock. We have agreed that they be remunerated based on their standard commission rates, plus disbursements and VAT. They have not yet submitted any invoices.

6 Notice of Qualifying Decision Procedure

The Joint Liquidators are requesting creditors agree the basis upon which they are to be remunerated and may draw disbursements in accordance with the notice attached at Appendix J.

If so approved, the maximum amount that the Joint Liquidators will be able to draw in relation to their post-appointment fees will be £15,000.00 (plus VAT) unless they obtain further approval.

Accordingly, you are requested to complete and return the enclosed Voting Paper together with a completed Proof of Debt form to RSM Restructuring Advisory LLP 1 St James' Gate, Newcastle upon Tyne, NE1 4AD by no later than the decision date stated in the notice attached. Documents sent by fax are acceptable. If you have previously submitted a proof of debt form in these proceedings, there is no requirement to submit a further form unless your claim has changed.

7 Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the relevant legislation creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

If you wish to make a request for further information, then it must be made within 21 days of receipt of this report in writing by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the

grounds that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

A Creditors' Guide to Liquidators' Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed at <http://rsm.insolvencypoint.com/1104088> under 'general information for creditors'. A hard copy can be requested from my office by telephone, email or in writing.

Should you have any further queries please do not hesitate to contact me.



Steven Philip Ross
RSM Restructuring Advisory LLP
Joint Liquidator

Steven Philip Ross is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Matthew James Higgins is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

Appendix A

Statutory information

Company information	
Company name:	Jam Technology Limited
Company number:	07444075
Date of incorporation:	18 November 2010
Trading name:	N/A
Trading address:	Room 31, Enterprise House, Harmire Business Park, Barnard Castle, Co Durham, DL12 8XT
Principal activity:	Specialised design activities
Registered office:	RSM Restructuring Advisory LLP, 1 St James' Gate, Newcastle upon Tyne, NE1 4AD
Previous registered office:	3 Hutton Close, South Church Enterprise Park, Bishop Auckland, County Durham, DL14 6XG

Liquidation information		
Joint Liquidator:	Steven Philip Ross and Matthew James Higgins	
Date of appointment:	06 June 2018	
Correspondence address & contact details of case manager:	Kelly Allison 0191 255 7000 RSM Restructuring Advisory LLP, 1 St James' Gate, Newcastle upon Tyne, NE1 4AD	
Name, address & contact details of Joint Liquidator:	Primary Office Holder Steven Philip Ross RSM Restructuring Advisory LLP 1 St James' Gate, Newcastle upon Tyne, NE1 4AD 0191 255 7000 IP Number: 9503	Joint Office Holder: Matthew James Higgins RSM Restructuring Advisory LLP 1 St James' Gate, Newcastle upon Tyne, NE1 4AD 0191 2557000 IP Number: 13570

Appendix B

Dividend prospects

	Owed	Paid to date	Estimated future prospects
Secured creditor	N/A	N/A	N/A
Preferential creditors	N/A	N/A	N/A
Unsecured creditors	£335,214	NIL	Not known
Estimated net property	N/A		
Estimated prescribed part available for unsecured creditors	N/A		

Any estimated outcome for creditors is illustrative and may be subject to change.

Jam Technology Limited
In Liquidation
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 06/06/2018 To 05/06/2019 £	From 06/06/2018 To 05/06/2019 £
	ASSET REALISATIONS		
879.00	Cash at Bank on Appointment	879.12	879.12
	Petty Cash - Euros	180.00	180.00
	Plant and Machinery	0.14	0.14
6,000.00	Stock/Inventory on Hand	NIL	NIL
		1,059.26	1,059.26
	UNSECURED CREDITORS		
(20,000.00)	Associated Creditors	NIL	NIL
(164,426.00)	Loan	NIL	NIL
(150,787.55)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(6.48)	Deferred Shareholders	NIL	NIL
(367.65)	Opening Balance	NIL	NIL
(8.00)	Ordinary A	NIL	NIL
		NIL	NIL
(328,716.68)		1,059.26	1,059.26
	REPRESENTED BY		
	Allied Irish Current Account		1,059.26
			1,059.26

Appendix D

RSM Restructuring Advisory LLP current charging, expenses and disbursements policy statement

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP Newcastle are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A decision regarding the approval of category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Newcastle will be sought from the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

Appendix E

RSM Restructuring Advisory LLP Newcastle current charge out and category 2 disbursement rates

Hourly charge out rates		
	Rates at commencement £	Current rates £
Partner	500.00	525.00
Directors / Associate Directors	275.00 to 330.00	290.00 to 365.00
Manager	215.00 to 275.00	240.00 to 290.00
Assistant Managers	230.00	240.00
Administrators	145.00 to 215.00	75.00 to 230.00
Support staff	78.00 to 127.00	85.00 to 140.00

Category 2 disbursement rates	
Internal room hire	£100 per hour
Subsistence	£25 per night (from 3 rd September 2013)
Travel (car)	42.5p per mile (from 1 April 2011)
'Tracker' searches	£10 per case

Appendix F

Statement of expenses incurred in the period from 06 June 2018 to 05 June 2019

Expenses (excluding category 2 disbursements) Type and purpose	Incurred in period	
	Paid £	Unpaid £
Bond	NIL	85.00
Postage	NIL	31.34
Statutory advertising	NIL	169.20
Website fee	NIL	13.00
Sub Total	NIL	298.54
Category 2 disbursements		
Recipient, type and purpose		
RSM Restructuring Advisory LLP - Mileage	NIL	25.50
Sub Total	NIL	25.50
Total	NIL	324.04

NOTE: This appendix may include estimated amounts where actual invoices have not been received. The amounts paid in the period are shown in the attached receipts and payments account. Invoices may have been paid in a period after that in which they were incurred.

Appendix G

Joint Liquidators' fee scope and assumptions

Activity	Scope and assumptions
Administration and planning	<p>Work that must be carried out in order to comply with statutory requirements imposed by the insolvency legislation.</p> <p>This includes filing and advertising of appointment documents, filing of Statement of Affairs, handling of receipts and payments, submission of VAT and income tax issues, pension queries, undertaking file reviews, case planning and strategy, dealing with redirected mail, convening any non-statutory meetings, liaising with the directors, case closure formalities.</p> <p>The fixed fee assumes that there are no pension schemes, that the Company's records are up to date, that no liquidation committee is appointed, and that the case can be concluded in 12 months.</p>
Realisation of assets	<p>All aspects of the realisation of assets including identifying, securing and insuring assets such as book debts, property, chattels, stock and WIP with no contentious matters. Other matters include dealing with landlords and arranging collection of leased assets.</p> <p>The fixed fee assumes there will be no legal action required to realise the assets; the Joint Liquidators receives full co-operation of the directors and that no contentious matters will arise.</p> <p>The fixed fee also assumes that there are no environmental and/or health and safety issues.</p>
Creditors	<p>Includes dealing with creditor queries and preparation of statutory formal reports to creditors.</p> <p>The fixed fee assumes that the Company's records are complete and up to date.</p>
Investigations	<p>Collection and review of the Company's records in order to identify any potential or actual asset recoveries, antecedent transactions, transactions at under value or voidable dispositions.</p> <p>Reporting to the Department for Business, Energy and Industrial Strategy on the conduct of the directors.</p> <p>The fixed fee assumes that the Joint Liquidators' investigations uncover no material antecedent transactions which require legal advice or recovery action being undertaken.</p>
Trading	No trading is expected.
Case specific matters	N/A

Appendix H

Estimate of the Joint Liquidators' expenses likely to be incurred

Expenses (excluding category 2 disbursements)		£
Type and purpose		
Bond		85.00
Postage		200.00
Statutory advertising		253.80
Website fee		13.00
Chattel asset agent valuation		1,500.00
	Sub Total	2,051.80
Category 2 disbursements		£
Recipient, type and purpose		
RSM Restructuring Advisory LLP - Mileage		50.00
	Sub Total	50.00
	Total	2,101.80

Appendix I

Notice of Qualifying Decision Procedure

Jam Technology Limited In Liquidation

Company No: 07444075

Steven Philip Ross and Matthew James Higgins appointed as Joint Liquidators to the above company on 06 June 2018

Notice delivered to the creditors on: 01 July 2019

Decision date: 16 July 2019

Notice Seeking Decision by a Qualifying Decision Procedure Pursuant to Section 246ZE of the Insolvency Act 1986 and Rule 18.20 of the Insolvency (England and Wales) Rules 2016 where the Joint Liquidators request the creditors determine the Joint Liquidators' remuneration basis and Rule 6.7 of the Insolvency (England and Wales) Rules 2016 where the Joint Liquidators request the creditors' approval of payment of the Joint Liquidators' unpaid pre-appointment costs and expenses.

Notice is hereby given to the creditors of the above named company seeking their decision on the following matters:

1. That in accordance with the fee scope and assumptions provided to creditors on 01 July 2019 the Joint Liquidators shall be authorised to draw remuneration at the fixed amount of £15,000.00 (plus VAT).
2. That the Joint Liquidators shall be authorised to draw 'category 2' disbursements out of the assets as an expense of the liquidation, at the rates prevailing at the time the cost is incurred, current details of which have been advised.
3. That, RSM Restructuring Advisory LLP shall be paid the expenses reasonably and necessarily incurred in assisting the directors with the preparation of the statement of affairs and in seeking the creditors' nomination of liquidator through the deemed consent procedure in the sum of £4,000.00 (plus VAT) out of the company's assets as an expense of the liquidation in accordance with insolvency legislation.
4. To appoint a Liquidation Committee to assist the Joint Liquidators **(Note: If you vote in favour of this resolution please ensure you nominate a representative).**

The decision is being sought by correspondence.

A voting form is attached, detailing the matters which require your decision, which should be completed and returned to me on or before the decision date.

Please note that to be able to vote you must have submitted a proof of debt form on or before the decision date, and that proof must have been admitted for the purposes of entitlement to vote.

CREDITORS who have OPTED OUT from receiving notices may nevertheless vote if the creditor provides a proof and voting form in accordance with the above provisions.

CREDITORS whose debts are treated as a SMALL DEBT in accordance with Rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must still deliver a proof if they wish to vote. Rule 14.31(1) states that Office Holders may treat a debt, which is a small debt according to the accounting records or the statement of affairs of the company, as if it were proved for the purposes of paying a dividend. Small debts are defined in Rule 14.1(3) as a debt (being the total amount owed to a creditor) which does not exceed £1,000).

The decisions on the matters above will be deemed to have been made at 23.59 hours on the decision date unless the threshold for requisitioning a physical meeting is met or exceeded within the requisite time scale.

A creditor who disagrees with the manner in which they are treated in relation to the above decision procedure may appeal to the Court within 21 days of the decision date.

Request for Physical Meeting

Creditors may request that a physical meeting of creditors should be held to consider the proposed decisions by providing written notice of their request (together with a completed proof of debt) on or before 08 July 2019 to:

Kelly Allison
RSM Restructuring Advisory LLP, 1 St James' Gate, Newcastle upon Tyne, NE1 4AD
Tel: 0191 255 7000
Email: restructuring.newcastle@rsmuk.com

A physical meeting will be held if requisitioned by either 10% in value of the company's creditors, or 10% in number of the company's creditors or 10 of the company's creditors (collectively 'the requisition threshold'). If the threshold is met or exceeded, the proposed decision procedure will be terminated (and the proposed decisions will not be deemed to have been made) and a physical meeting of creditors will then be held.

Establishment of committee

Unsecured creditors have the right to decide whether a liquidation committee should be established, if sufficient creditors are willing to be members of a committee. Specific nominations for committee membership will be sought by correspondence. Any queries should be communicated to this office by telephone, email or in writing. Guidance on acting as a committee member can be found at the R3 website, www.R3.org.uk. A hard copy can be requested by telephone, email or in writing to this office.

You may also wish to note that R3 have also produced guidance on the different insolvency processes, which can again be located at their website.

Name, address & contact details of Joint Liquidator

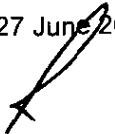
Primary Office Holder

Steven Philip Ross
RSM Restructuring Advisory LLP
1 St James' Gate, Newcastle upon Tyne, NE1 4AD
Tel: 0191 255 7000
Email: restructuring.newcastle@rsmuk.com
IP Number: 9503

Joint Office Holder:

Matthew James Higgins
RSM Restructuring Advisory LLP
1 St James' Gate, Newcastle upon Tyne, NE1 4AD
Tel: 0191 255 7000
Email: restructuring.newcastle@rsmuk.com
IP Number: 13570

Dated: 27 June 2019



Steven Philip Ross
RSM Restructuring Advisory LLP
Joint Liquidator

NOTE: Please complete the enclosed proof of debt form and return it together with a detailed statement of your account, and voting form, and any other relevant documentation to Kelly Allison, RSM Restructuring Advisory LLP, 1 St James' Gate, Newcastle upon Tyne, NE1 4AD.

Appendix J

Jam Technology Limited In Liquidation

Company No: 07444075

Steven Philip Ross and Matthew James Higgins appointed as Joint Liquidators to the above company on 06 June 2018

Notice delivered to the creditors on: 01 July 2019

Decision date: 16 July 2019

Voting Paper – Qualifying Decision Procedure pursuant to Rule 18.20 of the Insolvency (England and Wales) Rules 2016 where the Joint Liquidators request the creditors determine the Joint Liquidators' remuneration basis and Rule 6.7 of the Insolvency (England and Wales) Rules 2016 where the Joint Liquidators request the creditors approval of payment of the Joint Liquidators' unpaid pre-appointment costs and expenses.

If you wish your vote to be counted please ensure you return this form, duly completed together with a proof of debt form (if one has not already been submitted) and a detailed statement of your claim **on or before the decision date stated above.**

Voting instructions for decisions

* delete as applicable

1. That in accordance with the fee scope and assumptions provided to creditors on 01 July 2019 the Joint Liquidators shall be authorised to draw remuneration at the fixed amount of £15,000.00 (plus VAT).	For / Against*
2. That the Joint Liquidators shall be authorised to draw 'category 2' disbursements out of the assets as an expense of the liquidation, at the rates prevailing at the time the cost is incurred current details of which have been advised.	For / Against*
3. That, RSM Restructuring Advisory LLP shall be paid the expenses reasonably and necessarily incurred in assisting the directors with the preparation of the statement of affairs and in seeking the creditors' nomination of liquidator through the deemed consent procedure in the sum of £4,000.00 (plus VAT) out of the company's assets as an expense of the liquidation in accordance with insolvency legislation	For / Against*
4. To appoint a Liquidation Committee to assist the Joint Liquidators (Note: If you vote in favour of this resolution please ensure you nominate a representative below) Name, address and contact details of nominated creditors (up to 5) for whom you wish to vote for appointment to the creditors' /liquidation committee of Jam Technology Limited. Note: each creditor must complete a consent to act form (see attached) 1. 2. 3. 4. 5.	For / Against*

*I/We confirm that *I am, am not / *we are, are not a connected party or associate of the company as defined by Sections 249 and 435 of the Insolvency Act 1986.

Name of creditor _____

Address of creditor _____

Signed: _____

Date: _____

Name in BLOCK LETTERS _____

Position of signatory in relation
to creditor, if not the creditor _____

Appendix K

Rules 3.39, 4.15, 6.19, 7.55 and 10.76 of the Insolvency (England and Wales) Rules 2016

**Jam Technology Limited In Liquidation
Company No: 07444075**

Steven Philip Ross and Matthew Higgins appointed as Joint Liquidator to the above company on 06 June 2018

Notice delivered to the creditors on: 01 July 2019

Notice to creditors and contributories inviting establishment of committee

Notice is hereby given that creditors are invited to decide whether a Liquidation committee ('committee') should be established, provided that there are no fewer than three and no more than five creditors wishing to be represented on the committee. Nominations are invited for membership of any committee so established, such nominations to be received at 1 St James' Gate, Newcastle upon Tyne, NE1 4AD no later than 08 July 2019. Nominations will only be accepted from creditors who have submitted a proof of debt which is not fully secured and has neither been disallowed for voting purposes nor wholly rejected for dividend purposes.

Please note that, in order for a creditors' committee to be formed, there must be at least three creditors wishing to be represented on the committee. There can be no more than five committee members.

Guidance on acting as a committee member can be found at the R3 website, www.R3.org.uk. A hard copy can be requested by telephone, email or in writing to this office.

You may also wish to note that R3 have also produced guidance on the different insolvency processes, which can again be located at their website.

Enclosed with this notice are a proof of debt form and a consent to act, both of which should be completed and returned to the above address by the date given above in order for your nomination to the committee to be considered further. If you have already submitted a proof of debt form you do not need to do so again.

Name, address & contact details of Joint Liquidator

Primary Office Holder

Steven Philip Ross
RSM Restructuring Advisory LLP
1 St James' Gate, Newcastle upon Tyne, NE1 4AD
Tel: 0191 255 7000
Email: restructuring.newcastle@rsmuk.com
IP Number: 9503

Joint Office Holder:

Matthew Higgins
RSM Restructuring Advisory LLP
1 St James' Gate, Newcastle upon Tyne, NE1 4AD
Tel: 0191 255 7000
Email: restructuring.newcastle@rsmuk.com
IP Number: 13570

Dated: 27 June 2019


Steven Philip Ross
RSM Restructuring Advisory LLP
Joint Liquidator

NOTE: Please complete the enclosed proof of debt form and consent to act form and return them, to Kelly Allison, RSM Restructuring Advisory LLP 1 St James' Gate, Newcastle upon Tyne, NE1 4AD.

Committee consent to act

Rule 17.5 of the Insolvency (England and Wales) Rules 2016

Jam Technology Limited In Liquidation

Company No: 07444075

Steven Philip Ross and Matthew Higgins appointed as Joint Liquidators to the above company on 06 June 2018

Liquidation committee consent to act

If you personally are a creditor, please complete only Part A of this form

If you represent a creditor (eg your employer), please complete only Part B

Part A

I hereby consent to act as a member of the Liquidation committee in respect of the Creditors' Voluntary Liquidation of the above-named.

Your name:

Your address:

Telephone:

E-mail:

Please sign here:

Dated:

Part B

I am duly authorised by proxy to act as a representative of the below named company as its representative on the Liquidation committee in respect of the CVL of the above-named, and hereby consent to do so.

Representative's name:

Creditor represented:

Representative's position
in relation to the creditor:

Representative's address:

Telephone:

E-mail:

Please sign here:

Dated:

Appendix L**Rule 14.4. of the Insolvency (England and Wales) Rules 2016****PROOF OF DEBT****Jam Technology Limited In Liquidation****Company No: 07444075****Steven Philip Ross and Matthew Higgins appointed as Joint Liquidator to the above company on 06 June 2018**

Relevant date for creditors' claims: 06 June 2018

1	Name of creditor If a company please also give company registration number	
2	Address of creditor for correspondence.	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the relevant date. Less any payments made after that date in relation to the claim, any deduction in respect of discounts and any adjustment by way of mutual dealings and set off in accordance with relevant legislation	£
4	Details of any documents by reference to which the debt can be substantiated. There is no need to attach them now, but you should retain them safely as the Joint Liquidators may ask you at a future date to produce any document or other evidence which is considered necessary to substantiate the whole or any part of the claim, as may the chairman or convenor of any qualifying decision procedure.	
5	If amount in 3 above includes outstanding uncapitalised interest please state amount.	£
6	Particulars of how and when debt incurred If you need more space append a continuation sheet to this form	
7	Particulars of any security held, the value of the security, and the date it was given.	£ Date
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.	
	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Date	
	Position with or in relation to creditor	
	Address of person signing (if different from 2 above)	

Notes:

1. This form can be authenticated for submission by email, to restructuring.newcastle@rsmuk.com, by entering your name in block capitals and sending the form as an attachment from an email address which clearly identifies you or has been previously notified to the office holder. If completing on behalf of a company, please state your relationship to the company.