

**D R FORMWORK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

D & K Accountancy Services

Rowlandson House
289-293 Ballards Lane
London
N12 8NP

D R Formwork Limited
Company No. 07443929
Abbreviated Balance Sheet 30 November 2016

| | | 2016 | | 2015 | |
|---|-------|------------|-----------|------------|---------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 2 | | 219,074 | | 192,711 |
| | | | | | |
| | | | 219,074 | | 192,711 |
| CURRENT ASSETS | | | | | |
| Stocks | | - | | 341,674 | |
| Debtors | | 162,791 | | 193,757 | |
| Cash at bank and in hand | | 1,880,894 | | 184,613 | |
| | | | | | |
| | | 2,043,685 | | 720,044 | |
| Creditors: Amounts Falling Due Within One Year | | (619,623) | | (313,779) | |
| | | | | | |
| NET CURRENT ASSETS (LIABILITIES) | | | 1,424,062 | | 406,265 |
| | | | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,643,136 | | 598,976 |
| | | | | | |
| NET ASSETS | | | 1,643,136 | | 598,976 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and Loss Account | | | 1,643,035 | | 598,876 |
| | | | | | |
| SHAREHOLDERS' FUNDS | | | 1,643,135 | | 598,976 |

D R Formwork Limited
Company No. 07443929
Abbreviated Balance Sheet (continued) 30 November 2016

For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Darren Kelly

14/08/2017

D R Formwork Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|-------------------|----------------------|
| Plant & Machinery | 25% reducing balance |
|-------------------|----------------------|

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

| | Total |
|----------------------------|----------------|
| Cost | £ |
| As at 1 December 2015 | 279,247 |
| Additions | 99,387 |
| As at 30 November 2016 | <u>378,634</u> |
| Depreciation | |
| As at 1 December 2015 | 86,536 |
| Provided during the period | 73,024 |
| As at 30 November 2016 | <u>159,560</u> |
| Net Book Value | |
| As at 30 November 2016 | <u>219,074</u> |
| As at 1 December 2015 | <u>192,711</u> |

3. Share Capital

| | Value | Number | 2016 | 2015 |
|---|--------------|---------------|-------------|-------------|
| Allotted, called up and fully paid | £ | | £ | £ |
| Ordinary shares | 1.000 | 100 | 100 | 100 |

4. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

D R Formwork Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 November 2016

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.