

A & S COACHES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

COMPANY NUMBER : 7443457 (ENGLAND AND WALES)

MONDAY



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COMPANIES HOUSE

ABBREVIATED BALANCE SHEET AT 31 MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible	2	91,890	73,012
Intangible assets	2 (a)	3,160	2,100
		-----	-----
CURRENT ASSETS			
Bank		12,585	-
Debtors	3	21,085	49,531
		-----	-----
		33,670	49,531
CREDITORS - due within one year	4	(62,641)	(63,389)
		-----	-----
NET CURRENT LIABILITIES		(28,971)	(13,858)
CREDITORS – due after one year	4	(20,017)	(24,048)
Deferred taxation	5	(13,100)	(8,600)
		-----	-----
NET ASSETS		32,962	28,606
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account		32,961	28,605
		-----	-----
SHAREHOLDERS FUNDS		32,962	28,606
		=====	=====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477(1) of the Companies Act 2006. Members have not required the company, under s.476 of the Companies Act 2006, to obtain an audit for the period ended 31 March 2015. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 and s.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the statement of affairs of the company as at 31 March 2015 and of its profit (or loss) for the period then ended in accordance with the requirements of s.396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 18 August 2015 and are signed on its behalf.



R. P. RIGLEY
DIRECTOR

The notes on pages 2 and 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2015**

1 ACCOUNTING POLICIES**a) Basis of preparation of financial statements**

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Turnover

Turnover comprises the invoiced value of services supplied by the company, net of VAT.

c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	20% per annum straight line basis
Coaches	directors valuation

d) Deferred taxation

The charge for taxation takes into accounts taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognized only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

e) Hire purchase agreements

Assets held under the purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments are treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

f) Purchased goodwill

This is to be amortized over a 5 year period.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

2. FIXED ASSETS - TANGIBLE

	£
Cost	
At 1 April 2014	91,384
Additions	58,900
Sales	(31,700)

At 31 March 2015	118,584
	=====

Depreciation	£
At 1 April 2014	18,372
Charge for period	11,322
On sales	(3,000)

At 31 March 2015	26,694
	=====

Net Book Value	£
At 31 March 2015	91,890
	=====
At 31 March 2014	73,012
	=====

2(a) FIXED ASSETS – INTANGIBLE

	2015	2014
	£	£
Purchased goodwill	5,700	3,500
Amortization (20% straight line)	2,540	1,400
	-----	-----
BOOK VALUE	3,160	2,100
	=====	=====

3. DEBTORS

All debts fall due for payment within one year.

4. CREDITORS – amounts falling due within one year, and after one year.

None of the creditors are secured.

5. DEFERRED TAXATION

The company has applied the FRSSE (effective 2008) in these financial statements.

6. SHARE CAPITAL

	2015	2014
	£	£
Ordinary shares of £1 each	1	1
	=====	=====