## RICHARD P RIGLEY LIMITED

# ABBREVIATED ACCOUNTS

# PERIOD 18 NOVEMBER 2010 TO 31 MARCH 2012

**COMPANY NUMBER . 7443457 (ENGLAND AND WALES)** 

WEDNESDAY

\*A1GCPDK/\* A36 29/09/2010

29/08/2012 COMPANIES HOUSE

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### **ABBREVIATED BALANCE SHEET AT 31 MARCH 2012**

	Notes	£	£
FIXED ASSETS Tangible assets	2		900
CURRENT ASSETS Debtors Bank	3	1,965 18	
		1,983	
CREDITORS - Amounts falling due within one year	4	2,655	
Net current liabilities			(672)
NET ASSETS			228
CAPITAL AND RESERVES Called up share capital Profit and loss account	6		l 227
SHAREHOLDERS FUNDS			228

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the period ended 31 March 2012. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the statement of affairs of the company as at 31 March 2012 and of its profit (or loss) for the period then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company

The abbreviated financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 15 August 2012 and are signed on its behalf

ppruveg

R P RIGLEY DIRECTOR

The notes on pages 2 and 3 form part of these financial statements

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2012

### 1 ACCOUNTING POLICIES

a) Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Turnover

Turnover comprises the invoiced value of services supplied by the company, net of VAT

c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Equipment

20% per annum straight line basis

#### d) Deferred taxation

The charge for taxation takes into accounts taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognized only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax habilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

# NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2012

### 2. FIXED ASSETS - TANGIBLE

	£
Cost	
At 18 November 2010	-
Additions	1,019
Sales	-
	******
At 31 March 2012	1,019
Depreciation	
	£
At 18 November 2010	-
Charge for period	119
On sales	-
At 31 March 2012	119
Net Book Value	£
At 31 March 2012	900

## 3. DEBTORS

All debts fall due for payment within one year

## 4. CREDITORS – amounts falling due within one year

None of the creditors are secured

# 5. DEFERRED TAXATION

The company has applied the FRSSE (effective 2008) in these financial statements  $\,$  No provision is required

## 6. SHARE CAPITAL

During the period 1Ordinary share of £1 each was issued at par for cash