REGISTERED NUMBER: 07442524 (England and Wales)

Report of the Directors and

Unaudited Financial Statements for the Year Ended 31 March 2017

for

FABWELD (MIDLANDS) LTD

Contents of the Financial Statements
for the Year Ended 31 March 2017

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	C T DUDLEY MRS J J DUDLEY
SECRETARY:	MERLIN BUSINESS SERVICES UK LTD
REGISTERED OFFICE:	STAFFORDSHIRE KNOT PINFOLD STREET WEDNESBURY WS10 8TE
REGISTERED NUMBER:	07442524 (England and Wales)
ACCOUNTANTS:	MERLIN ACCOUNTANCY & PAYROLE SERVICES LTD STAFFORDSHIRE KNOT PINFOLD STREET WEDNESBURY WS10 8TE

Report of the Directors
for the Year Ended 31 March 2017

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2016 to the date of this report.

C T DUDLEY
MRS J J DUDLEY

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

MRS J J DUDLEY - Director

1 May 2017

Income Statement
for the Year Ended 31 March 2017

	Notes	Year Ended 31/3/17 £	Period 1/12/14 to 31/3/16 £
TURNOVER		150,832	129,739
Cost of sales		109,672	109,427
GROSS PROFIT		41,160	20,312
Administrative expenses		28,347	33,152
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) BEFORE TAXATION		12,813	(12,840)
Tax on profit/(loss)		-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		12,813	(12,840)

Balance Sheet
31 March 2017

	Notes	31/3/17 £	31/3/16 £
CURRENT ASSETS			
Stocks		1,650	3,000
Debtors	4	-	16,404
Cash at bank and in hand		21,292	10,808
		22,942	30,212
CREDITORS			
Amounts falling due within one year	5	22,896	42,979
NET CURRENT ASSETS/(LIABILITIES)		46	(12,767)
TOTAL ASSETS LESS CURRENT LIABILITIES		46	(12,767)
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		44	(12,769)
SHAREHOLDERS' FUNDS		46	(12,767)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 May 2017 and were signed on its behalf by:

MRS J J DUDLEY - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

FABWELD (MIDLANDS) LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/17	31/3/16
	£	£
Trade debtors	-	16,404

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/17	31/3/16
	£	£
Trade creditors	1	-
Tax	243	243
VAT	228	33,352
Directors' current accounts	22,374	9,384
Accrued expenses	50	-
	22,896	42,979