

SBD INTERNATIONAL LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2019

SBD INTERNATIONAL LIMITED

CONTENTS

	Page
Balance sheet	1 - 2

SBD INTERNATIONAL LIMITED
REGISTERED NUMBER:07442444

BALANCE SHEET
AS AT 30 NOVEMBER 2019

	£	2019 £	£	2018 £
Fixed assets		-		17,503,573
Current assets	14,720		85,350	
Creditors: amounts falling due within one year	(22,930,724)		(21,549,149)	
Net current liabilities		(22,916,004)		(21,463,799)
Total assets less current liabilities		(22,916,004)		(3,960,226)
Net liabilities		(22,916,004)		(3,960,226)
Capital and reserves		(22,916,004)		(3,960,226)

Notes

General information

SBD International Limited is a private company, limited by shares incorporated in England and Wales. The registered office address is 20-22 Great Titchfield Street, London, W1W 8BE.

Average number of employees

The average monthly number of employees, including directors, during the year was 1 (2018 - 1).

Going concern

The director is assessing, on a daily basis, the impact of the significant uncertainty arising from the COVID-19 virus. Whilst the director appreciates there is a significant uncertainty surrounding the future economic climate, the company is well placed to address these impacts. The shareholders have agreed to continue to provide financial support to the company to satisfy its financial obligations for at least 12 months from the date of signature of the financial statements and therefore the accounts have been prepared on a going concern basis.

Contingent liabilities

Currently there is an ongoing dispute between the company and a third party in respect of a management agreement. The outcome and liability, if any, as a result of the dispute is unknown and therefore cannot be quantified.

SBD INTERNATIONAL LIMITED
REGISTERED NUMBER:07442444

BALANCE SHEET (CONTINUED)
AS AT 30 NOVEMBER 2019

Director's confirmations

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro-entities' regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
J C Russo

Director

Date: 22 February 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.