

Registered Number 07441775

GREEN PRINTING LTD

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible assets	2	-	33,865
Tangible assets	3	-	32,283
		<u>-</u>	<u>66,148</u>
Current assets			
Stocks		-	11,582
Debtors		688	4,249
Cash at bank and in hand		3,973	-
		<u>4,661</u>	<u>15,831</u>
Creditors: amounts falling due within one year	4	(159,518)	(109,535)
Net current assets (liabilities)		<u>(154,857)</u>	<u>(93,704)</u>
Total assets less current liabilities		<u>(154,857)</u>	<u>(27,556)</u>
Creditors: amounts falling due after more than one year	4	-	(34,263)
Total net assets (liabilities)		<u>(154,857)</u>	<u>(61,819)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(154,957)	(61,919)
Shareholders' funds		<u>(154,857)</u>	<u>(61,819)</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 September 2013

And signed on their behalf by:

A Gallagher, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities. Other income is recognised in the period to which it relates.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant & machinery – 20% straight line

Fixtures, fittings & equipment – 20% and 33.3% straight line

Motor vehicles – 20% straight line

Intangible assets amortisation policy

Patents

Patents are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years.

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock

Stock is valued at the lower of cost and net realisable value.

Going Concern

These financial Statements have been prepared on a going concern basis, the validity of which depends on the continued support of the directors both with loans and bank guarantees. The total liability due as at 31st December 2012 amounted to £155,929. The accounts do not include any adjustments that may be necessary should that support be discontinued.

2 Intangible fixed assets

	£
Cost	
At 1 January 2012	42,500
Additions	-
Disposals	(42,500)
Revaluations	-
Transfers	-
At 31 December 2012	<u>0</u>
Amortisation	
At 1 January 2012	8,635
Charge for the year	6,749
On disposals	(15,384)
At 31 December 2012	<u>0</u>
Net book values	
At 31 December 2012	<u>0</u>
At 31 December 2011	<u>33,865</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2012	37,943
Additions	1,190
Disposals	(39,133)
Revaluations	-
Transfers	-
At 31 December 2012	<u>0</u>
Depreciation	
At 1 January 2012	5,660
Charge for the year	5,836
On disposals	(11,496)
At 31 December 2012	<u>0</u>
Net book values	
At 31 December 2012	<u>0</u>
At 31 December 2011	<u>32,283</u>

4 Creditors

	2012	2011
	£	£
Secured Debts	-	53,322

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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