

Registered Number 07440216

SKYSITES AMERICAS LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	31/12/2012	30/11/2011
		£	£
Fixed assets			
Investments	2	647,482	-
		<u>647,482</u>	<u>-</u>
Current assets			
Debtors		135	10
Cash at bank and in hand		420,032	-
		<u>420,167</u>	<u>10</u>
Creditors: amounts falling due within one year		(265,311)	-
Net current assets (liabilities)		<u>154,856</u>	<u>10</u>
Total assets less current liabilities		<u>802,338</u>	<u>10</u>
Total net assets (liabilities)		<u>802,338</u>	<u>10</u>
Capital and reserves			
Called up share capital	3	33	10
Share premium account		945,656	-
Profit and loss account		(143,351)	-
Shareholders' funds		<u>802,338</u>	<u>10</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 September 2013

And signed on their behalf by:

Mrs D M P Valentiny, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention.

Other accounting policies**Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result. The rates prevailing at 31st December 2012 have been used in these accounts (@31/12/12 : 1 USD = 0.61503 GBP/1GBP = 1.62592 USD)

2 Fixed assets Investments

Additions 647,482

Net book value at 31 December 2012 647,482

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>31/12/2012</i>	<i>30/11/2011</i>
	<i>£</i>	<i>£</i>
2,469 Ordinary shares of £0.01 each (1,000 shares for 30/11/2011)	25	10
800 Preference shares of £0.01 each (0 shares for 30/11/2011)	8	0

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