

Company Registration Number - 07439650

The Charity Registration Number is :- 1142618

## GHAZALI EDUCATION TRUST (UK) LIMITED

Report and Accounts

30 November 2018

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# **GHAZALI EDUCATION TRUST (UK) LIMITED**

## **Report and accounts for the year ended 30 November 2018**

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## **GHAZALI EDUCATION TRUST (UK) LIMITED**

Company Registration Number - 07439650

### **Trustees' Annual Report for the year ended 30 November 2018**

The Trustees present their Report and Accounts for the year ended 30 November 2018, which also comprises the Directors' Report required by the Companies Act 2006.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- GHAZALI EDUCATION TRUST (UK) LIMITED

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1142618

##### ***Legal structure of the charity***

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

##### **The principal operating address, telephone number and email and of the charity are:-**

66a Station Parade  
Barking  
IG11 8EA  
Telephone 447939464200 Email Address [contact@getuk.org](mailto:contact@getuk.org)

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

##### **The Trustees in office on the date the report was approved were:-**

Mr Syed Shaukat Ali  
Mr Syed Aamir Mahmood

## GHAZALI EDUCATION TRUST (UK) LIMITED

Company Registration Number - 07439650

### Trustees' Annual Report for the year ended 30 November 2018

#### Objects and activities of the charity

##### *The purposes of the charity as set out in its governing document.*

The objectives of the charity are the advancement of education and relief of poverty in Pakistan and in the Pakistani community in the U.K. The charity has been actively pursuing these objectives.

#### Financial review

##### *The charity's financial position at the end of the year ended 30 November 2018*

The financial position of the charity at 30 November 2018 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2018	2017
	£	£
Net income	698	3,291
Unrestricted Revenue Funds available for the general purposes of the charity	7,604	6,906
Total Funds	7,604	6,906

#### Details of The Independent Examiner

Kamran & Co

Chartered Certified Accountants

26 Shaw Gardens

Barking

Essex

IG11 0UE

#### Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn; the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

## **GHAZALI EDUCATION TRUST (UK) LIMITED**

Company Registration Number - 07439650

### **Trustees' Annual Report for the year ended 30 November 2018**

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

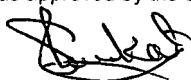
#### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 5 to 11.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), and in accordance with the Financial Reporting Standard 102. (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 22 August 2019.



MR S S ALI  
Director and Trustee

**GHAZALI EDUCATION TRUST (UK) LIMITED - Statement of Financial Activities for the year ended 30 November 2018**

***Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 November 2018, as required by the Companies Act 2006)***

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2018 £	2018 £	2018 £	2017 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	6,300	-	6,300	6,064
<b>Expenditure on:</b>					
Charitable activities	B2	5,602	-	5,602	2,773
<b>Total expenditure</b>	<b>B</b>	<b>5,602</b>	<b>-</b>	<b>5,602</b>	<b>2,773</b>
<b>Net income for the year</b>		<b>698</b>	<b>-</b>	<b>698</b>	<b>3,291</b>
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>698</b>	<b>-</b>	<b>698</b>	<b>3,291</b>
<b>Net movement in funds</b>		<b>698</b>	<b>-</b>	<b>698</b>	<b>3,291</b>
<b>Reconciliation of funds:-</b>	<b>E</b>				
<b>Total funds brought forward</b>		<b>6,906</b>	<b>-</b>	<b>6,906</b>	<b>3,615</b>
<b>Total funds carried forward</b>		<b>7,604</b>	<b>-</b>	<b>7,604</b>	<b>6,906</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

**GHAZALI EDUCATION TRUST (UK) LIMITED - Statement of Financial Activities for the year ended 30 November 2018**

**GHAZALI EDUCATION TRUST (UK) LIMITED**

**Income and Expenditure Account for the year ended 30 November 2018 as required by the Companies Act 2006**

	2018 £	2017 £
<b>Income</b>		
Income from operations	6,300	6,064
Investment income		
<b>Gross income in the year before exceptional items</b>	<b>6,300</b>	<b>6,064</b>
<b>Gross income in the year including exceptional items</b>	<b>6,300</b>	<b>6,064</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	5,452	2,573
Depreciation and amortisation	150	200
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>5,602</b>	<b>2,773</b>
<b>Net income before tax in the financial year</b>	<b>698</b>	<b>3,291</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>698</b>	<b>3,291</b>
<b>Retained surplus for the financial year</b>	<b>698</b>	<b>3,291</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 8 to 11 form an integral part of these accounts.**

**GHAZALI EDUCATION TRUST (UK) LIMITED - Balance Sheet as at 30 November 2018**

	SORP		2018	2017
	Note	Ref	£	£
<b>Fixed assets</b>		A		
Tangible assets	4	A2	449	599
<b>Current assets</b>		B		
Cash at bank and in hand		B4	7,655	6,807
<b>Creditors: amounts falling due within one year</b>	5	C1	<u>(500)</u>	<u>(500)</u>
<b>Net current assets</b>			7,155	6,307
<b>The total net assets of the charity</b>			<u>7,604</u>	<u>6,906</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

**Restricted funds**

**Unrestricted Funds**

Unrestricted Revenue Funds	8	D3	7,604	6,906
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**Designated Funds**

<b>Total charity funds</b>			<u>7,604</u>	<u>6,906</u>
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

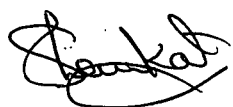
The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 4.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

**MR S S ALI**

Trustee

Approved by the board of trustees on 22 August 2019





# GHAZALI EDUCATION TRUST (UK) LIMITED

## Notes to the Accounts for the year ended 30 November 2018

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

### 3 Net surplus before tax in the financial year

	2018	2017
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	150	200

# **GHAZALI EDUCATION TRUST (UK) LIMITED**

## **Notes to the Accounts for the year ended 30 November 2018**

### **4 Tangible fixed assets**

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 December 2017	-	1,420	-	1,420
<b>At 30 November 2018</b>	<b>-</b>	<b>1,420</b>	<b>-</b>	<b>1,420</b>
<b>Depreciation</b>				
At 1 December 2017	-	821	-	821
Charge for the year	-	150	-	150
<b>At 30 November 2018</b>	<b>-</b>	<b>971</b>	<b>-</b>	<b>971</b>
<b>Net book value</b>				
At 30 November 2018	-	449	-	449
At 30 November 2017	-	599	-	599

### **5 Creditors: amounts falling due within one year**

	2018 £	2017 £
Accruals	500	500

### **6 Income and Expenditure account summary**

	2018 £	2017 £
At 1 December 2017	6,906	3,615
Surplus after tax for the year	698	3,291
<b>At 30 November 2018</b>	<b>7,604</b>	<b>6,906</b>

## GHAZALI EDUCATION TRUST (UK) LIMITED

### Notes to the Accounts for the year ended 30 November 2018

#### 7 Particulars of how particular funds are represented by assets and liabilities

At 30 November 2018	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	449	-	-	449
Current Assets	7,655	-	-	7,655
Current Liabilities	(500)	-	-	(500)
	<b>7,604</b>	<b>-</b>	<b>-</b>	<b>7,604</b>

At 1 December 2017	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	599	-	-	599
Current Assets	6,807	-	-	6,807
Current Liabilities	(500)	-	-	(500)
	<b>6,906</b>	<b>-</b>	<b>-</b>	<b>6,906</b>

#### 8 Change in total funds over the year as shown in Note 7 , analysed by individual funds

	Funds brought forward from 2017 £	Movement in funds in 2018 See Note 9 £	Transfers between funds in 2018 See Note 0 £	Funds carried forward to 2019 £
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	6,906	698	-	7,604
<b>Total unrestricted and designated funds</b>	<b>6,906</b>	<b>698</b>	<b>-</b>	<b>7,604</b>
<b>Total charity funds</b>	<b>6,906</b>	<b>698</b>	<b>-</b>	<b>7,604</b>

#### 9 Analysis of movements in funds over the year as shown in Note 8

	Income 2018 £	Expenditure 2018 £	Other Gains & Losses 2018 £	Movement in funds 2018 £
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	6,300	(5,602)	-	698

Gains and losses are detailed in notes 0,0, 0, 0 and 0

#### 10 Ultimate controlling party

The charity is under the control of its legal members.

# **GHAZALI EDUCATION TRUST (UK) LIMITED**

## **11 Expenditure on charitable activities - Direct spending**

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Travel and Subsistence - Charitable Activities	-	-	-	-
<b>Total direct spending</b>	<b>B2a -</b>	<b>-</b>	<b>-</b>	<b>-</b>

## **12 Support costs for charitable activities**

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
<b>Premises Expenses</b>				
Rent	1,500	-	1,500	-
<b>Administrative overheads</b>				
Telephone, fax and internet	212	-	212	19
Stationery and printing	-	-	-	-
Equipment expenses	-	-	-	754
<b>Professional fees paid to advisors other than the auditor or examiner</b>				
Accountancy fees other than examination or audit fees	500	-	500	500
Consultancy fees	2,000	-	2,000	1,000
Management fees	940	-	940	300
<b>Financial costs</b>				
Depreciation & Amortisation in total for the	150	-	150	200
<b>Support costs before reallocation</b>	<b>5,602</b>	<b>-</b>	<b>5,602</b>	<b>2,773</b>
<b>Total support costs</b>	<b>5,602</b>	<b>-</b>	<b>5,602</b>	<b>2,773</b>

The basis of allocation of costs between activities is described under accounting policies

## **13 Total Charitable expenditure**

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Total direct spending	<b>B2a -</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total support costs	<b>B2d 5,602</b>	<b>-</b>	<b>5,602</b>	<b>2,773</b>
<b>Total charitable expenditure</b>	<b>B2 5,602</b>	<b>-</b>	<b>5,602</b>	<b>2,773</b>