Registered Number:07438696

England and Wales

Red Katipo Ltd

Unaudited Financial Statements

For the year ended 31 March 2017

Red Katipo Ltd

Contents Page
For the year ended 31 March 2017

Red Katipo Ltd Registered Number : 07438696

Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	1,402	467
		1,402	**467**
Current assets			
Trade and other receivables	3	8,100	13,101
Cash and cash equivalents		54,903	15,746
		63,003	**28,847**
Trade and other payables: amounts falling due within one year	4	(23,279)	(13,683)
Net current assets		**39,724**	**15,164**
Total assets less current liabilities		**41,126**	**15,631**
Provisions for liabilities		(280)	(93)
Net assets		**40,846**	**15,538**
Capital and reserves			
Called up share capital		1	1
Retained earnings		40,845	15,537
Shareholders' funds		**40,846**	**15,538**

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 28 June 2017 and were signed by:

Ben Pellegrini Director

Notes to the Financial Statements
For the year ended 31 March 2017

Statutory Information

Red Katipo Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07438696.

Registered address:
116 Gwydir Street
Cambridge
Cambridgeshire
CB1 2LL

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33% Straight line
Fixtures and fittings	20% Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Property, plant and equipment

Cost or valuation	Fixtures and fittings £	Computer equipment £	Total £
At 01 April 2016	2,460	4,401	6,861
Additions	-	1,753	1,753
At 31 March 2017	**2,460**	**6,154**	**8,614**
Provision for depreciation and impairment			
At 01 April 2016	2,460	3,934	6,394
Charge for year	-	818	818
At 31 March 2017	**2,460**	**4,752**	**7,212**
Net book value			
At 31 March 2017	**-**	**1,402**	**1,402**
At 31 March 2016	**-**	**467**	**467**

3. Trade and other receivables

	2017 £	2016 £
Trade debtors	8,100	13,101

4. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Trade creditors	130	1,000
Taxation and social security	20,123	9,673
Accruals and deferred income	1,123	1,080
Directors' current accounts	1,903	1,930
	23,279	**13,683**

5. Related party transactions

Name: Mr B Pellegrini
Relationship: Director
Current year: (£9,851)
Previous year: (£1,930)
Related Party Transactions
The debit movement of £27 is represented by drawings.