

EUROVERSE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

Euroverse Ltd
Company No. 07438466
Abbreviated Balance Sheet 31 October 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		173		250
			<u>173</u>		<u>250</u>
CURRENT ASSETS					
Debtors		54,390		23,541	
Cash at bank and in hand		12,073		19	
		<u>66,463</u>		<u>23,560</u>	
Creditors: Amounts Falling Due Within One Year		(66,617)		(13,375)	
		<u>(66,617)</u>		<u>(13,375)</u>	
NET CURRENT ASSETS (LIABILITIES)			(154)		10,185
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19</u>		<u>10,435</u>
NET ASSETS			<u>19</u>		<u>10,435</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss Account			17		10,433
			<u>19</u>		<u>10,433</u>
SHAREHOLDERS' FUNDS			<u>19</u>		<u>10,435</u>

Euroverse Ltd
Company No. 07438466
Abbreviated Balance Sheet (continued) 31 October 2016

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Peter Denis Duggan

31/07/2017

Euroverse Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing method
Computer Equipment	33% reducing method

2. Tangible Assets

	Total
Cost	£
As at 1 November 2015	765
As at 31 October 2016	765
Depreciation	
As at 1 November 2015	515
Provided during the period	77
As at 31 October 2016	592
Net Book Value	
As at 31 October 2016	173
As at 1 November 2015	250

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	2	2	2

4. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

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