

Registration number 07437762

RLC Business and Asset Management Limited

Unaudited Abbreviated Accounts

for the Period from 1 December 2012 to 31 July 2013

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**RLC Business and Asset Management Limited (Registration number:
07437762)**

Abbreviated Balance Sheet at 31 July 2013

	Note	31 July 2013 £	30 November 2012 £
Current assets			
Debtors		552	178
Cash at bank and in hand		4,062	2,127
		<u>4,614</u>	<u>2,305</u>
Creditors Amounts falling due within one year		<u>(4,565)</u>	<u>(2,280)</u>
Net assets		<u>49</u>	<u>25</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		48	24
Shareholders' funds		<u>49</u>	<u>25</u>

For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 10 October 2013



Miss R Carter
Director

RLC Business and Asset Management Limited

Notes to the Abbreviated Accounts for the Period from 1 December 2012 to 31 July 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	31 July 2013		30 November 2012	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>