

Registration number 07437762

# RLC Business and Asset Management Limited

Unaudited Abbreviated Accounts

for the Period from 12 November 2010 to 30 November 2011

WEDNESDAY



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15/02/2012  
COMPANIES HOUSE

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**RLC Business and Asset Management Limited**  
**Contents**

Abbreviated Balance Sheet .....	1
Notes to the Abbreviated Accounts .....	2

**RLC Business and Asset Management Limited (Registration number:  
07437762)**

**Abbreviated Balance Sheet at 30 November 2011**

	Note	30 November 2011 £
<b>Current assets</b>		
Cash at bank and in hand		1,974
Creditors Amounts falling due within one year		<u>(1,832)</u>
Net assets		<u>142</u>
<b>Capital and reserves</b>		
Called up share capital	2	1
Profit and loss account		<u>141</u>
Shareholders' funds		<u>142</u>

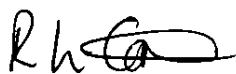
For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 10 February 2012



Miss R Carter  
Director

# **RLC Business and Asset Management Limited**

## **Notes to the Abbreviated Accounts for the Period from 12 November 2010 to 30 November 2011**

### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

#### **Going concern**

The financial statements have been prepared on a going concern basis

#### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

#### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### **2 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>30 November 2011</b>	
	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>1</u>	<u>1</u>