

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



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A18

01/05/2018

#153

COMPANIES HOUSE

### 1 Company details

Company number 0 7 4 3 6 3 6 3

Company name in full The Jolly Nailor Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Simon Thomas

Surname Barriball

### 3 Liquidator's address

Building name/number 10 St Helen's Road

Street Swansea

Post town SA1 4AW

County/Region

Postcode

Country

### 4 Liquidator's name ①

Full forename(s) Helen

Surname Whitehouse

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 10 St Helen's Road

Street Swansea

Post town SA1 4AW

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ14

Notice of final account prior to dissolution in CVL

## 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

## 7 Final account

☒ I attach a copy of the final account.

## 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>0

<sup>d</sup>1

<sup>m</sup>0

<sup>m</sup>5

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>1

<sup>y</sup>8

LIQ14

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

**McAlister & Co Insolvency  
Practitioners Limited**

Address

**10 St Helen's Road  
Swansea**

Post town

**SA1 4AW**

County/Region

Postcode

Country

DX

Telephone

**03300563600**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

S106(1)(a) Insolvency Act 1986  
R6.28 Insolvency (England and Wales) Rules 2016

**NOTICE OF FINAL ACCOUNT PRIOR TO DISSOLUTION**

**Re: The Jolly Nailor Ltd ("the Company") Creditors' Voluntary Liquidation ("CVL")**  
**Registered number: 07436363**

**NOTICE IS HEREBY GIVEN THAT**

It appears to Simon Thomas Barriball and Helen Whitehouse of McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW ("the Joint Liquidators") that the Company's affairs are fully wound up.

The Joint Liquidators will vacate office under s171 of the Insolvency Act 1986 on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release.

Any creditor may object to the release of the Joint Liquidators by giving notice in writing to the Joint Liquidators before the end of the Prescribed Period. Such an objection must be made in accordance with the Insolvency (England and Wales) Rules 2016.

In the event that such an objection is received, the Joint Liquidators will apply to the Secretary of State for their release and their release date will be as determined by the Secretary of State.

Creditors have the right to make a written request to the Joint Liquidators for further information about remuneration or expenses set out in their final account under Rule 18.9 of the Insolvency Rules 2016. Any such request should be made to Dani Williams at McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW.

Creditors have the right to challenge the Joint Liquidator's remuneration and expenses under Rule 18.34.

The Joint Liquidators will be released under s173(b) of the Insolvency Act 1986 at the same time as vacating office unless any of the Company's creditors objected to their release.

Name of Company:	The Jolly Nailor Ltd (In Liquidation)
Registered number:	07436363
Joint Liquidators' Contact Details:	03300 563600
Joint Liquidators' IP Number:	11950 9375
Contact Details For The Joint Liquidators' Administrator:	Dani Williams
Prescribed Date:	30 <sup>th</sup> April 2018 (eight weeks after delivery of the notice) or (if any request for information is made by the creditors or any application to the court is made with regard to remuneration and expenses, when that request or application is finally determined)

Dated: 26 February 2018

  
Signed

Simon Barriball, Joint Liquidator

**Re: The Jolly Nailor Ltd ("the Company") Creditors' Voluntary Liquidation ("CVL")**  
**Registered number: 07436363**

**Joint Liquidator's Final Account for the period**  
**17 March 2017 to 7 June 2017 in accordance with s106 Insolvency Act 1986**  
**and R18.14 Insolvency Rules 2016**

**Key highlights of this report**

A summary of the key information contained within this report is as follows:

- Assets realisations for the liquidation total £3,642.27
- There are no further assets remaining to be realised
- There have been no significant changes to the anticipated asset realisations since my last report.
- Liquidators' remuneration has been approved on a time cost basis.
- Liquidators' fees drawn total £607.04
- Expenses totalling £299.15 have been incurred during the liquidation. There are no further costs associated with the closure
- No dividend has been paid and notice under Rule 14.36 has been given

**Appendices**

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payments Account
Appendix 3	Liquidators' Time Costs Analysis and Initial Fee Estimate
Appendix 4	Activities
Appendix 5	Category 1 and 2 Disbursements
Appendix 6	Notice by R14.36 of Insolvency Rules 2016 of no dividend

## **Asset Realisations and Progression**

A total amount of £3,642.27 has been realised to date and no further recoveries are expected.

### Fixtures & Fittings

The director was a tenant of a pub and vacated prior to the Liquidation. They stated they bought the Fixtures & Fittings and therefore cash should have been received. However they were unable to provide a schedule or receipts.

Our colleague visited the premises and the landlord stated the Fixtures & Fittings were in poor condition as supported by the premises being refurbished. The landlord claims to have filled about 6 skips with rubbish (unverified). Our investigations into this matter were frustrated but have now been concluded and no realisations are expected.

### Stock

The director stated some Stock was on hand prior to Liquidation, again no inventory was available. The landlord stated stock was depleted prior to vacation and due to the refurbishment, no Stock could be used whilst the pub remained closed. He also stated due to stock being on site for a while it would not be capable of resale even if there was any, implying it was disposed of anyway. Our investigations into this matter were again frustrated but have been concluded and no realisations are expected.

There were also barrels/casks collected by a firm which specialises in returning these to breweries. They confirmed the casks were empties only.

### Cash at Bank

The director's Statement of Affairs did not make a provision in relation to Cash at Bank. However, following appointment an amount of £41.77 was received from closure of the Company bank account from Nat West Bank.

### Director's Contribution

The director has contributed £3,600.00 towards the costs of the liquidation, under the terms of a personal guarantee provided to the Liquidators.

### Bank Interest

A sum of £0.50 has been received, gross of tax, for bank interest, during the period covering by this report.

A receipts and payments account is attached to this report

## **Joint Liquidators' Remuneration**

Numerous activities have been undertaken by the Joint Liquidators and our staff in administering the liquidation. A number of tasks are generic to every liquidation and a summarised list of these activities is attached in the Appendices, for your information.

Details of our remuneration are set out below. You may also find it useful to read "A creditors' guide to Liquidator's fees" which can be downloaded from The Insolvency Practitioners Association website at [www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees](http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees). Alternatively please contact this office and a hard copy will be sent to you.

### **Basis of approval**

On 17 March 2015 creditors agreed the basis upon which the Joint Liquidators were remunerated. A resolution was passed that the Joint Liquidators be remunerated on the basis of time properly spent in dealing with the administration of the liquidation.

We confirm that remuneration drawn has not exceeded the fee estimate provided when the resolution was sought and fees of £607.04 have been drawn to date.

We confirm that remuneration drawn has not exceeded the original fee estimate provided.

#### **Remuneration to date**

Our time costs accrued total £11,162.50 and fees drawn to date are £607.04. A full analysis of the time cost element of my fee is attached in the Appendices together with my initial fee estimate as a comparison.

#### **Disbursements**

A detailed explanation of category 1 and category 2 disbursements is set out in the Appendices.

Category 1 disbursements are those that are directly attributable to a third-party invoice. Category 2 disbursements are those that are based upon an estimate or an internally set rate. Approval was granted by the creditors on 17 March 2015 to enable us to draw Category 2 disbursements in accordance with the schedule previously provided.

The category 2 disbursements incurred and paid are set out in the table on appendix 5 below. No additional expenses are anticipated in the schedule of expenses for finalising the administration of the liquidation.

#### **Professional Advisors**

No professional advisors have been used in the course of this liquidation.

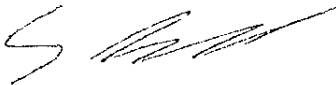
#### **Creditors' further information**

As a creditor, you have a right to request further information with regard to any aspect of this report or to challenge the Joint Liquidators' fees and expenses. If you require further information, please do not hesitate to contact us.

If you are not satisfied with our response, you have the right to request further information from us with regard to our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This request must be made within eight weeks of receipt of this report.

Further, creditors have the right to apply to Court to challenge the amount of, or the basis of, our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This application must be made within 8 weeks of receipt of this report.

Secured creditors may make the same request or the same application in their own right.



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**Simon Barrball**

**Date:** 26 February 2018

**Re: SThe Jolly Nailor Ltd ("the Company") Creditors' Voluntary Liquidation ("CVL")**

**Registered number: 07436363**

**Appendix 1**

**Company Details**

Description	The Jolly Nailor Limited
Previously known as:	20-22 Market Street, Atherton Manchester M46 0DN
Registered office:	10 St Helens Road, Swansea, SA1 4AW
Registered number:	07436363
Contact Details For Case Administrator:	Dani Willimas <a href="mailto:dani@mcalistenco.co.uk">dani@mcalistenco.co.uk</a>

**Appointment Details**

Joint Liquidator:	Simon Thomas Barriball Sandra McAlister
Address:	McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW,
Date of Appointment:	17 March 2015
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone



**The Jolly Nailor Limited  
(In Liquidation)**

**Joint Liquidators' Summary of Receipts and Payments**

<b>RECEIPTS</b>	<b>Statement of Affairs (£)</b>	<b>From 17/03/2015 To 16/03/2017 (£)</b>	<b>From 17/03/2017 To 23/02/2018 (£)</b>	<b>Total (£)</b>
Fixtures & Fittings	Uncertain	0.00	0.00	0.00
Stock	Uncertain	0.00	0.00	0.00
Cash at Bank		41.77	0.00	41.77
Debtor Contributions		3,600.00	0.00	3,600.00
Bank Interest Gross		0.41	0.09	0.50
		<b>3,642.18</b>	<b>0.09</b>	<b>3,642.27</b>
<b>PAYMENTS</b>				
Specific Bond		36.00	0.00	36.00
Preparation of S. of A.		2,700.00	0.00	2,700.00
Liquidators Fees		0.00	607.04	607.04
Liquidators Expenses		5.42	0.00	5.42
Stationery & Postage		7.29	0.00	7.29
Statutory Advertising		286.44	0.00	286.44
Write off of interest		0.00	0.08	0.08
Trade & Expense Creditors	(34,111.51)	0.00	0.00	0.00
H M Revenue & Customs	(5,800.00)	0.00	0.00	0.00
Ordinary Shareholders	(100.00)	0.00	0.00	0.00
		<b>3,035.15</b>	<b>607.12</b>	<b>3,642.27</b>
<b>Net Receipts/(Payments)</b>		<b>607.03</b>	<b>(607.03)</b>	<b>0.00</b>
<b>MADE UP AS FOLLOWS</b>				
VAT Receivable / (Payable)		607.03	(607.03)	0.00
		<b>607.03</b>	<b>(607.03)</b>	<b>0.00</b>

# Time Entry - SIP9 Time & Cost Summary + Cumulative

J100815 - The Jolly Nailor Limited  
Project Code: POST  
To: 23/02/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	3.00	8.05	0.00	0.95	18.00	4,148.75	230.48	18.00	4,148.75
Case Specific Matters	0.00	9.40	0.00	1.20	9.40	2,080.00	221.28	9.40	2,080.00
Creditors	1.85	11.25	0.00	0.75	13.85	3,273.25	236.34	13.85	3,273.25
Investigations	0.80	2.00	0.00	0.00	2.80	708.00	252.14	2.80	708.00
Rehabilitation of Assets	0.10	4.10	0.00	0.00	4.20	954.50	227.26	4.20	954.50
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours / Costs</b>	<b>5.75</b>	<b>33.80</b>	<b>0.00</b>	<b>8.70</b>	<b>48.25</b>	<b>11,182.50</b>	<b>231.35</b>	<b>48.25</b>	<b>11,182.50</b>
<b>Total Fees Claimed</b>						<b>807.04</b>			
<b>Total Disbursements Claimed</b>						<b>48.71</b>			

APPENDIX 3

# Time Entry - SIP9 Time & Cost Summary + Cumulative

J100815 - The Jolly Nailor Limited  
Project Code: POST  
From: 17/03/2017 To: 23/02/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistant & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	1.05	5.20	0.00	0.00	6.25	1,508.00	240.96	19.00	4,148.75
Case Specific Matters	0.00	8.00	0.00	0.00	8.00	1,800.00	225.00	9.40	2,080.00
Creditors	0.10	8.75	0.00	0.00	8.85	2,000.75	226.07	13.85	3,273.25
Investigations	0.00	2.00	0.00	0.00	2.00	450.00	225.00	2.80	708.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.20	954.50
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours / Costs</b>	<b>1.15</b>	<b>13.95</b>	<b>0.00</b>	<b>0.00</b>	<b>26.10</b>	<b>5,758.75</b>	<b>219.36</b>	<b>48.28</b>	<b>11,162.00</b>
<b>Total Fees Claimed</b>						<b>807.04</b>			
<b>Total Disbursements Claimed</b>						<b>48.71</b>			

## **Summary of Joint Liquidators' Activities**

There are a number of activities that are generic to every Creditors' Voluntary Liquidation and a summarised list of these activities is detailed below. Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

### **Administration**

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

### **Realisation of assets**

- Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets
- Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- Liaising with, and providing information to, potential purchasers of assets
- Registering relevant notices with Land Registry as appropriate
- Dealing with outstanding pre-appointment HMRC returns

### **Creditors**

- Maintaining a list of creditors' claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims
- Issue of notice of intended dividend
- Payment of dividends

### **Cashiering**

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

### **Future costs**

- Post appointment vat and tax issues
- Case closure matters and preparation of the final report

### Category 1 and 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

#### Category 1

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by McAlister & Co Insolvency Practitioners Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

#### Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from McAlister & Co Insolvency Practitioners Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

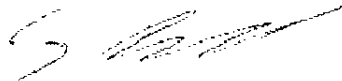
- Photocopying
- Internal room hire
- Stationery

The current levels of Category 1 and 2 disbursements recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Category 1 Disbursement	Category 2 Disbursement
Statutory Advertising	286.44	
Data Checking	3.00	
Room Hire	0.00	
Insurance Bond	36.00	
Photo copying		9.75
Copying and postage	17.15	
Mileage and staff charges	15.12	
Total	357.71	9.75
Less: Paid to date	(299.15)	Nil
Balance Outstanding	58.56	9.75

**The Jolly Nailor Limited  
(in Creditors' Voluntary Liquidation)**

NOTICE IS HEREBY GIVEN that as required by R14.36 Insolvency Rules 2016 there will be no dividend available to creditors in this matter and the funds realised have been used to defray the expenses of the liquidation.

A handwritten signature in black ink, appearing to read 'S Barriball', written in a cursive style.

**Simon Barriball  
Joint Liquidator**

Date: 26 February 2018

# **MCALISTER & CO INSOLVENCY PRACTITIONERS LIMITED**

## **MCALISTER & CO CHARGE OUT RATES**

<b>POSITION</b>	<b>HOURLY CHARGE OUT RATE (£)</b>
Director & Licensed Insolvency Practitioner	250 - 320
Manager	160 - 225
Case Administrator	110 - 205
Assistant	75 - 140
Secretarial and cashiering	50 - 75

*Please note that our system records time in units of 6 minutes, with a minimum of 1 unit per entry.*

## **MCALISTER & CO DISBURSEMENT CHARGES**

**Category 2 disbursement rates (as defined in SIP 9 – requiring prior approval of creditors)**

Photocopying/Printing	15p per sheet
Mileage	45p mile

<b><u>Standard Activity</u></b>	<b><u>Example of Work</u></b>
<b>Administration and Planning</b>	<b>Statutory reporting and compliance.</b> Compliance with other regulatory requirements. Case planning. Administrative set up. Appointment notification.
<b>Investigation</b>	<b>Maintenance of records and progress reviews</b> <b>SIP 2 review</b> CDDA report Review of questionnaires Investigation of antecedence transactions Liaising with committee
<b>Realisation of Assets</b>	<b>Identification, secure and insure assets</b> <b>Retention of property</b> Debt collection Property, business and asset sales
<b>Trading</b>	Management of operation Accounting for trading On-going employee issues
<b>Creditors</b>	<b>Communication with creditors</b> <b>Creditors' claim and queries</b> Reservation of title claims Employee claims an Redundancy Payments claims Preferential Claims Reviewing and evaluating claims

*Rates quoted are correct as at 5 November 2014. All rates are subject to review annually. There may be a number of promotions throughout the various grades during the administration of cases. We reserve the right to change the rates without prior notice. Any change will be reported in the next statutory report to creditors. Should you require clarification on any of the above, do not hesitate to contact McAlister & Co on 01792 459600.*