

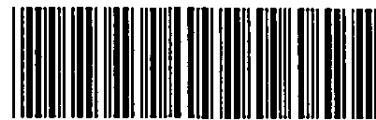
@ TURF CONTRACTING WALES LTD

FINANCIAL STATEMENTS FOR THE PERIOD

10TH NOVEMBER 2010 – 31ST OCTOBER 2011

COMPANY REG NO: 07435622

TUESDAY



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COMPANIES HOUSE

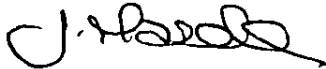
ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF

@ TURF CONTRACTING LTD

As described on the balance sheet, the directors of the company are responsible for the preparation of the accounts for the period ended 31st October 2011

You consider the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory requirements, from the accounting records, information and explanations supplied to us



MRS JLB Marsden
ACMA

31st January 2012

@ TURF CONTRACTING WALES LTD
BALANCE SHEET AS AT
31st OCTOBER 2011

	2011		
FIXED ASSETS	£	£	£
	COST	DEP'N	NET
Tangible Fixed Assets	18,075	2,128	15,947
	<u>18,075</u>	<u>2,128</u>	<u>15,947</u>
CURRENT ASSETS			
Trade Debtors		39,240	
Cash in hand		3,022	
		<u>42,262</u>	
CREDITORS: Amounts falling due within one year			
Trade Creditors		13,657	
Bank Account		4,919	
Other creditors		<u>6,699</u>	
		<u>25,274</u>	
			<u>32,935</u>
CREDITORS: Amounts falling due after one year			
Creditors long term			25,274
TOTAL ASSETS LESS TOTAL LIABILITIES			<u><u>7,662</u></u>
FINANCED BY:			
CAPITAL & RESERVES			
Called up equity share capital			1
Profit & Loss Account			<u>7,661</u>
			<u><u>7,662</u></u>

@ TURF CONTRACTING WALES LTD
BALANCE SHEET AS AT
31st OCTOBER 2011

	Note	£	2011 £
FIXED ASSETS	3		<u>15,947</u>
CURRENT ASSETS			
Cash in hand		3,022	
Trade Debtors		<u>39,240</u>	
		42,262	
CREDITORS: Amounts falling due within one year	5	25,274	
NET CURRENT ASSETS/(LIABILITIES)			16,988
CREDITORS: Amounts falling due after more than one year			25,274
			<u>7,662</u>
FINANCED BY:			
CAPITAL & RESERVES			
SHARE CAPITAL	6		1
RESERVES P & L ACCOUNT	7		7,661
SHAREHOLDERS FUNDS			<u>7,662</u>

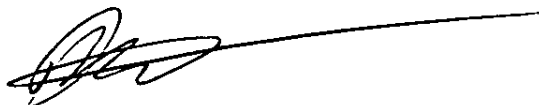
For the year ending 31st October 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

ON BEHALF OF THE BOARD



31st January 2012

Mr D Pearce

Director

@ TURF CONTRACTING WALES LTD

THE DIRECTORS REPORT FOR THE YEAR ENDING 31ST OCTOBER 2011

The directors present their report and the unaudited financial statements of the company for the year ended 31 October 2011

PRINCIPAL ACTIVITIES

The business operates within the sports contracting market

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served during the year and their interests in the company are as stated below

	Class of share	31 10 11
Mr DB Pearce	Ordinary	1

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period


In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



Mr D Pearce

Date 31st January 2012

@ TURF CONTRACTING WALES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2011

1.ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

All Assets	25% Straight line
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@ TURF CONTRACTING WALES LTD

NOTES TO THE ACCOUNTS (CONTINUED)

2.OPERATING (LOSS)/PROFIT

Operating loss is stated after charging / (crediting)

	2011
	£
Depreciation	2,128

@ TURF CONTRACTING WALES LTD

NOTES TO THE ACCOUNTS (CONTINUED)

3.FIXED ASSETS

	Total	Property	Plant &
	£	Improvements	Machinery
			£
Cost at 10 11 10	0	0	0
Additions	18,075	9,563	8,512
Disposals	0		0
At 31 10 11	<u>18,075</u>	<u>9,563</u>	<u>8,512</u>
Depreciation at 10 11 10	0	0	0
Charge for the year	2,128	0	2,128
Disposals	0		
At 31 10 11	<u>2,128</u>	<u>0</u>	<u>2,128</u>
Net book value			
At 31 10 11	<u>15,947</u>	<u>9,563</u>	<u>6,384</u>

@ TURF CONTRACTING WALES LTD

NOTES TO THE ACCOUNTS (CONTINUED)

4.DEBTORS

	2011
	£
Trade debtors	39,240
	<u>39,240</u>

@ TURF CONTRACTING WALES LTD

NOTES TO THE ACCOUNTS (CONTINUED)

5. CREDITORS: Amounts falling due within one year

	2011 £
Trade creditors	13,657
Bank Account	4,919
Other creditors	6,359
	<u>24,935</u>

6.SHARE CAPITAL

	2011 £
Unpaid Share Capital	1

7. RESERVES

	Profit & loss account
At 10th November 2010	0
Profit / (Deficit) for the year	7,661
	<u>7,661</u>

@ TURF CONTRACTING WALES LTD
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED
31ST OCTOBER 2011

		2011
	£	£
TURNOVER		48,681
COST OF SALES		18,384
GROSS PROFIT		30,298
OVERHEADS		
Rent and Rates	11,375	
Heat Light and Power	615	
Motor Expenses	713	
Printing and Stationery	-45	
Professional fees	100	
Maintenance	4,693	
Bank charges and interest	2,702	
General Expenses	18	
Depreciation	<u>2,128</u>	
		22,298
PROFIT/(LOSS) ON ORDINARY ACTIVITIES		
BEFORE TAXATION		<u>8,000</u>
Tax on profit on ordinary activities		339
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>7,661</u></u>

@TURF CONTRACTING WALES LTD
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED
31ST OCTOBER 2011

	Note	2011 £
TURNOVER	1	48,681
COST OF SALES		18,384
GROSS PROFIT/(LOSS)		<u>30,298</u>
ADMINISTRATION EXPENSES		22,298
OPERATING PROFIT/(LOSS)	2	<u>8,000</u>
PROFIT/(LOSS) ON SALE OF FIXED ASSETS IN CONTINUING OPERATIONS		0
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE INTEREST		<u>8,000</u>
INTEREST RECEIVABLE		0
OTHER INCOME (NON OPERATING)		0
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAX		<u>8,000</u>
TAX ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES	4	339
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAX		<u>7,661</u>
DIVIDENDS	5	0
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>7,661</u>
RETAINED PROFIT/(LOSS) BROUGHT FORWARD		
RETAINED PROFIT/(LOSS) CARRIED FORWARD		<u><u>7,661</u></u>