

**Abbreviated Unaudited Accounts
for the Year Ended 29 November 2016
for
Heart2Heart Balloons Ltd**

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for the year ended 29 November 2016**

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Heart2Heart Balloons Ltd
Company Information
for the year ended 29 November 2016

DIRECTORS: G T Hurley
Mrs D Hurley

SECRETARY: Mrs D Hurley

REGISTERED OFFICE: Warden House
37 Manor Road
Colchester
Essex
CO3 3LX

REGISTERED NUMBER: 07434735 (England and Wales)

ACCOUNTANTS: Tile & Co
Warden House
37 Manor Road
Colchester
Essex
CO3 3LX

Heart2Heart Balloons Ltd (Registered number: 07434735)

**Abbreviated Balance Sheet
29 November 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		30,000		30,000
Tangible assets	3		<u>17</u>		<u>63</u>
			30,017		30,063
CURRENT ASSETS					
Stocks		1,500		750	
Debtors		313		996	
Cash at bank and in hand		<u>6,656</u>		<u>3,631</u>	
		8,469		5,377	
CREDITORS					
Amounts falling due within one year		<u>6,408</u>		<u>5,033</u>	
NET CURRENT ASSETS			<u>2,061</u>		<u>344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			32,078		30,407
PROVISIONS FOR LIABILITIES			<u>3</u>		<u>13</u>
NET ASSETS			<u>32,075</u>		<u>30,394</u>
CAPITAL AND RESERVES					
Called up share capital	4		30,000		30,000
Profit and loss account			<u>2,075</u>		<u>394</u>
SHAREHOLDERS' FUNDS			<u>32,075</u>		<u>30,394</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
29 November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 March 2017 and were signed on its behalf by:

Mrs D Hurley - Director

**Notes to the Abbreviated Accounts
for the year ended 29 November 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

COST

At 30 November 2015
and 29 November 2016

NET BOOK VALUE

At 29 November 2016

At 29 November 2015

Total
£

30,000

30,000

30,000

Notes to the Abbreviated Accounts - continued
for the year ended 29 November 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 30 November 2015	
and 29 November 2016	<u>4,661</u>
DEPRECIATION	
At 30 November 2015	4,598
Charge for year	<u>46</u>
At 29 November 2016	<u>4,644</u>
NET BOOK VALUE	
At 29 November 2016	<u>17</u>
At 29 November 2015	<u>63</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
30,000	ORDINARY A	£1	<u>30,000</u>	<u>30,000</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 29 November 2016 and 29 November 2015:

	2016 £	2015 £
G T Hurley and Mrs D Hurley		
Balance outstanding at start of year	566	1,845
Amounts advanced	6,049	11,221
Amounts repaid	(7,000)	(12,500)
Balance outstanding at end of year	<u>(385)</u>	<u>566</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.