

MAMA DESIGNS LTD

**Company Registration Number:
07434240 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2020

Period of accounts

Start date: 01 April 2019

End date: 31 March 2020

MAMA DESIGNS LTD

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MAMA DESIGNS LTD

Company Information

for the Period Ended 31 March 2020

Director:	Keira O'Mara
Registered office:	12 Wychall Lane Birmingham B38 8TA
Company Registration Number:	07434240 (England and Wales)

MAMA DESIGNS LTD

Directors' Report Period Ended 31 March 2020

The directors present their report with the financial statements of the company for the period ended 31 March 2020

Principal Activities

The principal activity of the company is textile design and manufacture.

Political and charitable donations

The company's charitable donations during the period amounted to £153.62. No political donations were made.

Directors

The directors shown below have held office during the whole of the period from 01 April 2019 to 31 March 2020

Keira O'Mara

This report was approved by the board of directors on 17 July 2020

And Signed On Behalf Of The Board By:

Name: Keira O'Mara

Status: Director

MAMA DESIGNS LTD

Profit and Loss Account for the Period Ended 31 March 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Turnover		179,281	220,568
Cost of sales		(46,847)	(70,180)
Gross Profit or (Loss)		132,434	150,388
Distribution Costs		(29,031)	(22,642)
Administrative Expenses		(96,874)	(103,610)
Other operating income		0	0
Operating Profit or (Loss)		6,529	24,136
Interest Receivable and Similar Income		0	0
Interest Payable and Similar Charges		(3,747)	(5,580)
Profit or (Loss) Before Tax		2,782	18,556
Tax on Profit		(542)	(3,770)
Profit or (Loss) for Period		2,240	14,786

The notes form part of these financial statements

MAMA DESIGNS LTD

Balance sheet

As at 31 March 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Fixed assets			
Intangible assets:	4	93,600	93,600
Tangible assets:	5	841	271
Total fixed assets:		<u>94,441</u>	<u>93,871</u>
Current assets			
Stocks:		86,356	117,408
Debtors:	6	19,222	21,266
Cash at bank and in hand:		1,516	1,866
Total current assets:		<u>107,094</u>	<u>140,540</u>
Prepayments and accrued income:		0	2,955
Creditors: amounts falling due within one year:	7	(9,446)	(37,637)
Net current assets (liabilities):		<u>97,648</u>	<u>105,858</u>
Total assets less current liabilities:		192,089	199,729
Creditors: amounts falling due after more than one year:	8	(45,346)	(40,255)
Provision for liabilities:		(0)	(0)
Accruals and deferred income:		(3,320)	(3,642)
Total net assets (liabilities):		<u>143,423</u>	<u>155,832</u>

The notes form part of these financial statements

MAMA DESIGNS LTD

Balance sheet continued

As at 31 March 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		143,323	155,732
Shareholders funds:		143,423	155,832

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 17 July 2020

And Signed On Behalf Of The Board By:

Name: Keira O'Mara

Status: Director

The notes form part of these financial statements

MAMA DESIGNS LTD

Notes to the Financial Statements

for the Period Ended 31 March 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents amounts chargeable, net of value added tax and trade discounts, in respect of the sale of goods and services to customers.

Intangible fixed assets amortisation policy

Positive goodwill is capitalised and classified as an asset on the balance sheet. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Other accounting policies

Hire Purchase and leasing Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the term. Financial instruments Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

MAMA DESIGNS LTD

Notes to the Financial Statements

for the Period Ended 31 March 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	3	3

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Notes to the Financial Statements

for the Period Ended 31 March 2020

3. Off balance sheet disclosure

No

MAMA DESIGNS LTD

Notes to the Financial Statements

for the Period Ended 31 March 2020

4. Intangible assets

	Goodwill		Total
Cost	£	£	
At 01 April 2019	93,600		93,600
Additions	0		0
Disposals	(0)		(0)
Revaluations	0		0
Transfers	0		0
At 31 March 2020	93,600		93,600
Amortisation			
Amortisation at 01 April 2019	0		0
Charge for year	0		0
On disposals	(0)		(0)
Other adjustments	0		0
Amortisation at 31 March 2020	0		0
Net book value			
Net book value at 31 March 2020	93,600		93,600
Net book value at 31 March 2019	93,600		93,600

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Notes to the Financial Statements

for the Period Ended 31 March 2020

5. Tangible assets

	Office equipment		Total
Cost	£	£	
At 01 April 2019	271		271
Additions	638		638
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 31 March 2020	909		909
Depreciation			
At 01 April 2019	0		0
Charge for year	68		68
On disposals	-		-
Other adjustments	-		-
At 31 March 2020	68		68
Net book value			
At 31 March 2020	841		841
At 31 March 2019	271		271

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Notes to the Financial Statements

for the Period Ended 31 March 2020

6. Debtors

	<i>2020</i> £	<i>2019</i> £
Trade debtors	19,222	21,266
Prepayments and accrued income	0	0
Other debtors	0	0
Total	19,222	21,266
Debtors due after more than one year:	0	0

MAMA DESIGNS LTD

Notes to the Financial Statements

for the Period Ended 31 March 2020

7.Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	0	8,833
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	3,289	18,095
Taxation and social security	3,303	4,324
Accruals and deferred income	0	0
Other creditors	2,854	6,385
Total	9,446	37,637

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Notes to the Financial Statements

for the Period Ended 31 March 2020

8.Creditors: amounts falling due after more than one year

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	19,571	26,479
Amounts due under finance leases and hire purchase contracts	0	0
Other creditors	25,775	13,776
Total	45,346	40,255

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.