

KWR TECHNOLOGIES LIMITED

Unaudited Financial Statements

for the Year Ended 31 March 2018

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

KWR TECHNOLOGIES LIMITED

**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:

Brodies Secretarial Services Limited
S P Gosling
M C Hirst

REGISTERED OFFICE:

Utilihouse East Terrace
Euxton Lane
Chorley
Lancashire
PR7 6TE

REGISTERED NUMBER:

07433090 (England and Wales)

ACCOUNTANTS:

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

KWR TECHNOLOGIES LIMITED (REGISTERED NUMBER: 07433090)**Balance Sheet
31 March 2018**

	Notes	31.3.18 £	31.3.17 £
FIXED ASSETS			
Investments	4	1,600	1,641
CURRENT ASSETS			
Debtors	5	352,111	377,591
Cash at bank		<u>108,862</u>	<u>83,986</u>
		460,973	461,577
CREDITORS			
Amounts falling due within one year	6	<u>(43,162)</u>	<u>(64,601)</u>
NET CURRENT ASSETS		<u>417,811</u>	<u>396,976</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>419,411</u>	<u>398,617</u>
CAPITAL AND RESERVES			
Called up share capital	8	1,470	1,470
Share premium		372,532	372,532
Capital redemption reserve		624	624
Retained earnings		<u>44,785</u>	<u>23,991</u>
SHAREHOLDERS' FUNDS		<u>419,411</u>	<u>398,617</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 August 2018 and were signed on its behalf by:

S P Gosling - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

KWR Technologies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes, less any provision for a permanent diminution in value.

Revenue is recognised when services have been provided. It is recognised at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost, less any provision for a permanent diminution in value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 3) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Interest in joint venture £	Totals £
COST			
At 1 April 2017	1,600	41	1,641
Disposals	<u>-</u>	<u>(41)</u>	<u>(41)</u>
At 31 March 2018	<u>1,600</u>	<u>-</u>	<u>1,600</u>
NET BOOK VALUE			
At 31 March 2018	<u>1,600</u>	<u>-</u>	<u>1,600</u>
At 31 March 2017	<u>1,600</u>	<u>41</u>	<u>1,641</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Amounts owed by group undertakings	302,143	321,645
Amounts owed by joint ventures	-	1,030
Other debtors	<u>49,968</u>	<u>54,916</u>
	<u>352,111</u>	<u>377,591</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade creditors	4,301	210
Taxation and social security	29,757	27,734
Other creditors	<u>9,104</u>	<u>36,657</u>
	<u>43,162</u>	<u>64,601</u>

7. SECURED DEBTS

Goldman Sachs Specialty Lending Group, L.P hold a fixed charge over the domain names associated with the company and a floating charge over all the property or undertaking of the company.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.18	31.3.17
Number:	Class:	Nominal value:	£	£
735	Ordinary A	£1	735	735
239	Ordinary C	£1	239	239
1	Ordinary D	£1	1	1
1	Ordinary F	£1	1	1
494	Preferred Ordinary	£1	<u>494</u>	<u>494</u>
			<u>1,470</u>	<u>1,470</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18	31.3.17
	£	£
K T Jones		
Balance outstanding at start of year	54,187	57,873
Amounts advanced	91,860	94,450
Amounts repaid	(96,337)	(98,136)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>49,710</u>	<u>54,187</u>
R A J Gaze		
Balance outstanding at start of year	258	251
Amounts advanced	47,278	41,974
Amounts repaid	(47,278)	(41,967)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>258</u>	<u>258</u>

Directors Loan accounts are repayable on demand and interest is charged at 3%.

10. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.