

REGISTERED NUMBER: 07433090 (England and Wales)

KWR TECHNOLOGIES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court, Main Avenue
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

THURSDAY



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17/10/2013
COMPANIES HOUSE

KWR TECHNOLOGIES LIMITED (REGISTERED NUMBER. 07433090)

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for the Year Ended 31 March 2013**

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KWR TECHNOLOGIES LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2013

DIRECTORS:

W Crompton
K T Jones
R A J Gaze

SECRETARY:

W Crompton

REGISTERED OFFICE:

Unit 2 Bridgend Business Centre
Bennett Street
Bridgend Industrial Estate
Bridgend
CF31 3SH

REGISTERED NUMBER:

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ACCOUNTANTS:

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court, Main Avenue
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CF37 5YR

ABBREVIATED BALANCE SHEET
31 March 2013

| | Notes | 31 3 13 £ | 31 3 12 £ |
|--|-------|----------------|--------------|
| FIXED ASSETS | | | |
| Investments | 2 | 1,645 | 1,691 |
| CURRENT ASSETS | | | |
| Debtors | | 140,287 | - |
| Cash at bank | | 6,122 | - |
| | | <u>146,409</u> | <u>-</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | (16,223) | (91) |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>130,186</u> | <u>(91)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>131,831</u> | <u>1,600</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 1,769 | 1,600 |
| Share premium | | 127,218 | - |
| Profit and loss account | | 2,844 | - |
| SHAREHOLDERS' FUNDS | | <u>131,831</u> | <u>1,600</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19/09/2013 and were signed on its behalf by



W Crompton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about KWR Technologies Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Fixed asset investments

Investments are held at cost less any provision for a permanent diminution in value

2 FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|-----------------------|--|
| COST | |
| At 1 April 2012 | 1,691 |
| Additions | 4 |
| Disposals | (50) |
| | <hr/> |
| At 31 March 2013 | 1,645 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 March 2013 | 1,645 |
| | <hr/> |
| At 31 March 2012 | 1,691 |
| | <hr/> |

KWR TECHNOLOGIES LIMITED (REGISTERED NUMBER. 07433090)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2013**

2 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Subsidiaries

Accelero Digital Solutions Limited

Nature of business Software development and implementation

| | | | |
|--------------------------------|---------|---------------|----------------|
| | % | | |
| Class of shares | holding | | |
| Ord A, B, C, D, E and F | 100 00 | 31 3 13 | 31 3 12 |
| | | £ | £ |
| Aggregate capital and reserves | | 5,974 | 11,624 |
| Profit for the year/period | | <u>72,650</u> | <u>123,531</u> |

Wychtree Technology Limited

Nature of business Software development and technology consultancy

| | | | |
|--------------------------------|---------|--------------|--|
| | % | | |
| Class of shares | holding | | |
| Ordinary | 100 00 | 31 3 13 | |
| | | £ | |
| Aggregate capital and reserves | | (263) | |
| Loss for the year | | <u>(264)</u> | |

Joint ventures

Paveway Performance Limited

Nature of business Management consultancy

| | | | |
|--------------------------------|---------|--------------|--|
| | % | | |
| Class of shares | holding | | |
| Ordinary B | 100 00 | | |
| Ordinary A | | 31 3 13 | |
| | | £ | |
| Aggregate capital and reserves | | (332) | |
| Loss for the year | | <u>(412)</u> | |

KWR Technologies Limited owns 50% of Paveway Performance Limited

AP Apps Limited

Nature of business Dormant

| | | | |
|-----------------|---------|--|--|
| | % | | |
| Class of shares | holding | | |
| Ordinary | 50 00 | | |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2013**

2 FIXED ASSET INVESTMENTS - continued

Tazio Online Media Limited

Nature of business Digital interview platform services

| | | |
|--------------------------------|---------|----------------|
| | % | |
| Class of shares | holding | |
| Ordinary | 50 00 | |
| | | 31 3 13 |
| | | £ |
| Aggregate capital and reserves | | (15,855) |
| Loss for the year | | <u>(8,553)</u> |

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

| Number | Class | Nominal value | 31 3 13 £ | 31 3 12 £ |
|--------|--------------------|------------------|--------------|--------------|
| 735 | Ordinary A | £1 | 735 | 735 |
| 623 | Ordinary B | £1 | 623 | 623 |
| 239 | Ordinary C | £1 | 239 | 239 |
| 1 | Ordinary D | £1 | 1 | 1 |
| 1 | Ordinary E | £1 | 1 | 1 |
| 1 | Ordinary F | £1 | 1 | 1 |
| 169 | Preferred Ordinary | £1 | 169 | - |
| | | | <u>1,769</u> | <u>1,600</u> |

The following shares were issued during the year

169 Preferred Ordinary shares of £1 for cash of £149822

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 31 March 2013 and the period ended 31 March 2012

| | | |
|--------------------------------------|---------------|--------------|
| | 31 3 13 £ | 31 3 12 £ |
| K T Jones | | |
| Balance outstanding at start of year | - | - |
| Amounts advanced | 19,416 | - |
| Amounts repaid | - | - |
| Balance outstanding at end of year | <u>19,416</u> | <u>-</u> |

Dividends of £53,800 were voted and paid to director Mr K Jones during the period, dividends of £21,000 were voted and paid to director Mr W Crompton and dividends of £30,950 were voted and paid to director Mr R Gaze

The loan to the director has been repaid since the year end