

Registered number
07432070

Diagonal Alternatives Recruitment Training & Support Limited

Abbreviated Accounts

31 March 2016

Diagonal Alternatives Recruitment Training & Support Limited**Registered number:** 07432070**Abbreviated Balance Sheet****as at 31 March 2016**

| | Notes | 2016 £ | 2015 £ |
|---|-----------|-----------------|-----------------|
| Fixed assets | | | |
| Investments | 2 | 90,000 | 90,000 |
| Creditors: amounts falling due within one year | | | |
| | (126,783) | (125,373) | |
| Net current liabilities | | (126,783) | (125,373) |
| Net liabilities | | <u>(36,783)</u> | <u>(35,373)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | (36,883) | (35,473) |
| Shareholders' funds | | <u>(36,783)</u> | <u>(35,373)</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Robert Nelson

Director

Approved by the board on 22 December 2016

Diagonal Alternatives Recruitment Training & Support Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Going concern

The company is reliant upon the loan provider not requesting immediate repayment of the loan. Day to day working capital requirements are minimal. The director is confident that income levels in the invested business will improve and, on this basis, consider it appropriate to prepare financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the loan was called in.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

2 Investments

£

Cost

At 1 April 2015 90,000

At 31 March 2016 90,000

The company has a £90,000 investment in Diagonal Alternatives LLP, obtaining a share of any profits or losses after payment of members' remuneration. The LLP provides care and support to dementia sufferers. It reported a loss of £19,821 for the year ended 31 March (2015: £60,321), and had net liabilities at that date of £53,002 (2015: £45,981). The directors have reviewed the cash flow projections for the LLP and consider that income streams will improve. For this reason, no impairment of the investment is considered necessary at present.

3 Share capital

Nominal
value

2016
Number

2016
£

2015
£

Allotted, called up and fully paid:

| | | | | |
|-------------------|---------|----|-----|-----|
| A Ordinary shares | £1 each | 10 | 10 | 10 |
| B Ordinary shares | £1 each | 45 | 45 | 45 |
| C Ordinary shares | £1 each | 30 | 30 | 30 |
| D Ordinary shares | £1 each | 15 | 15 | 15 |
| | | | 100 | 100 |

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.