

Registered Number 07432070

DIAGONAL ALTERNATIVES RECRUITMENT TRAINING & SUPPORT LIMITED

Abbreviated Accounts

31 March 2012

DIAGONAL ALTERNATIVES RECRUITMENT TRAINING & SUPPORT LIMITED Registered Number 07432070

Balance Sheet as at 31 March 2012

	Notes	2012	
		£	£
Fixed assets			
Investments	2	90,000	
Total fixed assets		90,000	
Creditors: amounts falling due within one year		(235,059)	
Net current assets		(235,059)	
Total assets less current liabilities		<u>(145,059)</u>	
Total net Assets (liabilities)		(145,059)	
Capital and reserves			
Called up share capital		100	
Profit and loss account		<u>(145,159)</u>	
Shareholders funds		<u>(145,059)</u>	

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 August 2012

And signed on their behalf by:

Robert Nelson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Investments (fixed assets)

Fixed asset investments are stated at historical cost less provision for any diminution in value.

2 Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts

3 Going concern

The company is reliant upon the loan provider not requesting immediate repayment of the loan. Day to day working capital requirements are minimal. The directors are confident that income levels in the invested business will increase, and, on this basis, consider it appropriate to prepare financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the loan was called in.

4 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

5 Fixed assets

Investments (£) Total (£) Additions 90,000 90,000 At 31 March 2012 90,000 90,000 Depreciation at 31 March 2012 - -Net book value at 31 March 2012 90,000 90,000

6 Share capital

Allotted, called up and fully paid shares - 31 March 2012 No. £ Ordinary A of £1 each 10 10 Ordinary B of £1 each 45 45 Ordinary C of £1 each 30 30 Ordinary D of £1 each 15 15 Total 100 100

7 New shares allotted

During the period 10 Ordinary A having an aggregate nominal value of £10 were allotted for an aggregate consideration of £10. The shares were issued on incorporation. During the period 10 Ordinary B having an aggregate nominal value of £10 were allotted for an aggregate consideration of £10. The shares were issued on incorporation. During the period 10 Ordinary C having an aggregate nominal value of £10 were allotted for

an aggregate consideration of £10. The shares were issued on incorporation. During the period 35 Ordinary B having an aggregate nominal value of £35 were allotted for an aggregate consideration of £35. The shares were issued to amend investor shareholding.

8 **New shares allotted - continued**

During the period 20 Ordinary C having an aggregate nominal value of £20 were allotted for an aggregate consideration of £20. The shares were issued to amend investor shareholding. During the period 15 Ordinary D having an aggregate nominal value of £15 were allotted for an aggregate consideration of £15. The shares were issued to secure further finance.

9 **Control**

The company is controlled by no one single party having no one majority shareholder or controlling party.