

Company Number: 07431306

MENASAT GULF GROUP PLC

(the "Company")

PUBLIC COMPANY LIMITED BY SHARES

RESOLUTION

(passed on 16 December 2016)

At the annual general meeting of the Company duly convened and held on 16 December 2016 the following resolution was duly passed as an ordinary resolution of the Company:

ORDINARY RESOLUTION

- 1 That, the directors be and are generally and unconditionally authorised for the purposes of Section 551 of the Companies Act 2006 (the "**Act**") to exercise all or any power of the Company to allot or issue equity securities (within the meaning of Section 560 of the Act) up to a maximum of 2 million ordinary shares of Euro 5 par value provided that this authority shall, unless previously revoked or varied by the Company in general meeting, expire in 5 years from the date of this meeting.



Russell Dolman

Director / Chairman

Date: 16th December 2016

