

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Accounting Direct Plus Limited

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for the Year Ended 31 March 2021

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DIRECTOR: Mr Enver Kannur

REGISTERED OFFICE: Ernest House
293 Green Lanes
Palmers Green
London
N13 4XS

REGISTERED NUMBER: 07430526

ACCOUNTANTS: ADPL LLP
Chartered Certified Accountants
& Business Advisers
Ernest House
293 Green Lanes
Palmers Green
London
N13 4XS

Balance Sheet
31 March 2021

	Notes	31.3.21 £	31.3.20 £
CURRENT ASSETS			
Debtors	4	90,027	35,624
Cash at bank and in hand		<u>5,380</u>	<u>6,548</u>
		95,407	42,172
CREDITORS			
Amounts falling due within one year	5	<u>38,489</u>	<u>25,327</u>
NET CURRENT ASSETS		<u>56,918</u>	<u>16,845</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		56,918	16,845
CREDITORS			
Amounts falling due after more than one year	6	<u>55,402</u>	<u>15,423</u>
NET ASSETS		<u><u>1,516</u></u>	<u><u>1,422</u></u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>516</u>	<u>422</u>
SHAREHOLDERS' FUNDS		<u><u>1,516</u></u>	<u><u>1,422</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 March 2022 and were signed by:

Mr Enver Kannur - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Accounting Direct Plus Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

In carrying out this assessment, the directors have considered the impact of the Covid-19 pandemic on the trade and finances of the company and wider group and they have taken steps to protect liquidity.

The directors are therefore satisfied that there is no significant risk to the ability of the company to continue as a going concern for at least 12 months from the date of approval of these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Government grants

Government grant received during the year has been accounted according to the policy per FRS 102.

The performance model required that:

- (a) A grant that does not impose specified future performance-related conditions on the recipient is recognised in income when the grant proceeds are received or receivable.
- (b) A grant that imposes specified future performance-related conditions on the recipient is recognised in income only when the performance-related conditions are met.

The accrual method requires that:

- (a) An entity classifies a grant either as a grant relating to revenue or a grant relating to assets.
- (b) Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate (Note: A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in income in the period in which it becomes receivable.)
- (c) Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade debtors	28,700	-
Other Debtor	54,494	24,494
Directors' current accounts	6,833	11,130
	<u>90,027</u>	<u>35,624</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade creditors	546	906
Taxation and social security	37,943	23,310
Other creditors	-	1,111
	<u>38,489</u>	<u>25,327</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans	50,000	-
Other creditors	5,402	15,423
	<u>55,402</u>	<u>15,423</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21	31.3.20
	£	£
Mr Enver Kannur		
Balance outstanding at start of year	11,130	6,074
Amounts advanced	-	11,130
Amounts repaid	(4,297)	(6,074)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,833</u>	<u>11,130</u>

8. **ULTIMATE CONTROLLING PARTY**

The company was under the control of the director Mr Enver C Kannur throughout the current and previous financial year by virtue of his 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.