

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Accounting Direct Plus Limited

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for the Year Ended 31 December 2017

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**DIRECTOR:** Mr Enver Kannur

**REGISTERED OFFICE:** Ernest House  
293 Green Lanes  
Palmers Green  
London  
N13 4XS

**REGISTERED NUMBER:** 07430526

**ACCOUNTANTS:** Accounting Direct Plus Limited  
Chartered Certified Accountants  
& Business Advisers  
Ernest House  
293 Green Lanes  
Palmers Green  
London  
N13 4XS

Balance Sheet  
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		26,297		33,182
<b>CURRENT ASSETS</b>					
Stocks		5,051		7,203	
Debtors	5	142,520		243,634	
Cash at bank and in hand		<u>53,950</u>		<u>55,963</u>	
		201,521		306,800	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>188,820</u>		<u>337,378</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>12,701</u>		<u>(30,578)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			38,998		2,604
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>37,942</u>		<u>-</u>
<b>NET ASSETS</b>			<u>1,056</u>		<u>2,604</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>56</u>		<u>1,604</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,056</u>		<u>2,604</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 September 2018 and were signed by:

Mr Enver Kannur - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Accounting Direct Plus Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2016 - 15) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2017	47,658	-	37,790	85,448
Additions	-	11,500	1,881	13,381
Disposals	-	(11,500)	-	(11,500)
At 31 December 2017	<u>47,658</u>	<u>-</u>	<u>39,671</u>	<u>87,329</u>
<b>DEPRECIATION</b>				
At 1 January 2017	27,438	-	24,828	52,266
Charge for year	5,055	-	3,711	8,766
At 31 December 2017	<u>32,493</u>	<u>-</u>	<u>28,539</u>	<u>61,032</u>
<b>NET BOOK VALUE</b>				
At 31 December 2017	<u>15,165</u>	<u>-</u>	<u>11,132</u>	<u>26,297</u>
At 31 December 2016	<u>20,220</u>	<u>-</u>	<u>12,962</u>	<u>33,182</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	112,452	213,422
Other Debtor	23,994	21,994
Directors' current accounts	6,074	8,218
	<u>142,520</u>	<u>243,634</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade creditors	20,445	49,144
Taxation and social security	69,300	96,673
Other creditors	99,075	191,561
	<u>188,820</u>	<u>337,378</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17 £	31.12.16 £
Other creditors	<u>37,942</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	31.12.17 £	31.12.16 £
<b>Mr Enver Kannur</b>		
Balance outstanding at start of year	8,218	-
Amounts advanced	6,074	8,218
Amounts repaid	(8,218)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,074</u>	<u>8,218</u>

9. **ULTIMATE CONTROLLING PARTY**

The company was under the control of the director Mr Enver C Kannur throughout the current and previous financial year by virtue of his 100% shareholding.



Chartered Certified Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Accounting Direct Plus Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Accounting Direct Plus Limited for the year ended 31 December 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Accounting Direct Plus Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Accounting Direct Plus Limited and state those matters that we have agreed to state to the director of Accounting Direct Plus Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Accounting Direct Plus Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Accounting Direct Plus Limited. You consider that Accounting Direct Plus Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Accounting Direct Plus Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Accounting Direct Plus Limited  
Chartered Certified Accountants  
& Business Advisers  
Ernest House  
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London  
N13 4XS

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.