

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Accounting Direct Plus Limited

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for the Year Ended 31 March 2020

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**DIRECTOR:** Mr Enver Kannur

**REGISTERED OFFICE:** Ernest House  
293 Green Lanes  
Palmers Green  
London  
N13 4XS

**REGISTERED NUMBER:** 07430526

**ACCOUNTANTS:** ADPL LLP  
Chartered Certified Accountants  
& Business Advisers  
Ernest House  
293 Green Lanes  
Palmers Green  
London  
N13 4XS

Balance Sheet  
31 March 2020

|  | Notes | 31.3.20<br>£  | 31.3.19<br>£  |
|--|-------|---------------|---------------|
| <b>CURRENT ASSETS</b>                        |       |               |               |
| Debtors                                      | 4     | 35,624        | 79,198        |
| Cash at bank and in hand                     |       | <u>6,548</u>  | <u>1,257</u>  |
|  |       | 42,172        | 80,455        |
| <b>CREDITORS</b>                             |       |               |               |
| Amounts falling due within one year          | 5     | <u>25,327</u> | <u>78,057</u> |
| <b>NET CURRENT ASSETS</b>                    |       | <u>16,845</u> | <u>2,398</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 16,845        | 2,398         |
| <b>CREDITORS</b>                             |       |               |               |
| Amounts falling due after more than one year | 6     | <u>15,423</u> | <u>-</u>      |
| <b>NET ASSETS</b>                            |       | <u>1,422</u>  | <u>2,398</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |
| Called up share capital                      |       | 1,000         | 1,000         |
| Retained earnings                            |       | <u>422</u>    | <u>1,398</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>1,422</u>  | <u>2,398</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 March 2021 and were signed by:

Mr Enver Kannur - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Accounting Direct Plus Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

In March 2020, the World Health Organisation (WHO) declared Coronavirus (COVID-19), a global pandemic. The rapid increase in infection among the general public in the UK forced the UK Government to introduce measures to slow down the spread of the virus. These measures introduced in late March have had the effect of reducing all activities of most of the businesses in the UK.

Forecasting the impact of COVID-19 is in a continuing process as the extent of the COVID 19 outbreak is uncertain, though at the present times the UK has relaxed its lockdown measures and would be further relaxing the measures so that businesses and normal life is gradually brought back to normal. A definitive assessment on the extent of the impact on the company's performance and liquidity is not possible at this point of time. The directors are satisfied that the company post the relaxation of these lockdown measures will gradually be back to normal.

Hence the directors feel the company can prepare the financial statement on going concern basis and considering the outbreak of COVID-19 as a non-adjusting event that does not impact the measurement of assets and liabilities in the financial statement.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                             | 31.3.20       | 31.3.19       |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Trade debtors               | -             | 48,630        |
| Other Debtor                | 24,494        | 24,494        |
| Directors' current accounts | 11,130        | 6,074         |
|                             | <u>35,624</u> | <u>79,198</u> |

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31.3.20       | 31.3.19       |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| Trade creditors              | 906           | 21,302        |
| Taxation and social security | 23,310        | 54,165        |
| Other creditors              | 1,111         | 2,590         |
|                              | <u>25,327</u> | <u>78,057</u> |

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                 | 31.3.20       | 31.3.19  |
|-----------------|---------------|----------|
|                 | £             | £        |
| Other creditors | <u>15,423</u> | <u>-</u> |

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 March 2020 and the period ended 31 March 2019:

|                                      | 31.3.20       | 31.3.19      |
|--------------------------------------|---------------|--------------|
|                                      | £             | £            |
| <b>Mr Enver Kannur</b>               |               |              |
| Balance outstanding at start of year | 6,074         | 6,074        |
| Amounts advanced                     | 11,130        | 6,074        |
| Amounts repaid                       | (6,074)       | (6,074)      |
| Amounts written off                  | -             | -            |
| Amounts waived                       | -             | -            |
| Balance outstanding at end of year   | <u>11,130</u> | <u>6,074</u> |

8. **ULTIMATE CONTROLLING PARTY**

The company was under the control of the director Mr Enver C Kannur throughout the current and previous financial year by virtue of his 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.