

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Accounting Direct Plus Limited

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for the Year Ended 31 December 2015

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DIRECTOR: Mr Enver Kannur

REGISTERED OFFICE: Ernest House
293 Green Lanes
Palmers Green
London
N13 4XS

REGISTERED NUMBER: 07430526

ACCOUNTANTS: Accounting Direct Plus Limited
Chartered Certified Accountants
& Business Advisers
Ernest House
293 Green Lanes
Palmers Green
London
N13 4XS

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		34,303		25,058
CURRENT ASSETS					
Stocks		8,500		30,742	
Debtors		198,966		217,025	
Cash at bank and in hand		92,108		54,000	
		<u>299,574</u>		<u>301,767</u>	
CREDITORS					
Amounts falling due within one year		<u>299,647</u>		<u>270,011</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(73)</u>		<u>31,756</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,230		56,814
CREDITORS					
Amounts falling due after more than one year			<u>1,397</u>		<u>8,766</u>
NET ASSETS			<u><u>32,833</u></u>		<u><u>48,048</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>31,833</u>		<u>47,048</u>
SHAREHOLDERS' FUNDS			<u><u>32,833</u></u>		<u><u>48,048</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 October 2016 and were signed by:

Mr Enver Kannur - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	54,829
Additions	20,679
At 31 December 2015	75,508
DEPRECIATION	
At 1 January 2015	29,771
Charge for year	11,434
At 31 December 2015	41,205
NET BOOK VALUE	
At 31 December 2015	34,303
At 31 December 2014	25,058

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
1,000	ordinary	£1	<u>1,000</u>	<u>1,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

4. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £24,500 (2014 - £20,500) were paid to the director .

5. **ULTIMATE CONTROLLING PARTY**

The company was under the control of the director Mr Enver C Kannur throughout the current and previous financial year by virtue of his 100% shareholding.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Accounting Direct Plus Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Accounting Direct Plus Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Accounting Direct Plus Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Accounting Direct Plus Limited and state those matters that we have agreed to state to the director of Accounting Direct Plus Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Accounting Direct Plus Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Accounting Direct Plus Limited. You consider that Accounting Direct Plus Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Accounting Direct Plus Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Accounting Direct Plus Limited
Chartered Certified Accountants
& Business Advisers
Ernest House
293 Green Lanes
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London
N13 4XS

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.