

**GAS TURBINE RESOURCES LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

**GAS TURBINE RESOURCES LIMITED**  
**UNAUDITED ACCOUNTS**  
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**GAS TURBINE RESOURCES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

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<b>Director</b>	Jennifer Gadsby
<b>Company Number</b>	07430358 (England and Wales)
<b>Registered Office</b>	80 STATION ROAD COLLINGHAM NEWARK Nottinghamshire NG23 7RA ENGLAND

**GAS TURBINE RESOURCES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	24,970	29,376
<b>Current assets</b>			
Inventories	5	330,000	335,000
Cash at bank and in hand		(19,592)	1,395
		<u>310,408</u>	<u>336,395</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(301,042)	(300,851)
<b>Net current assets</b>		<u>9,366</u>	<u>35,544</u>
<b>Total assets less current liabilities</b>		<u>34,336</u>	<u>64,920</u>
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(306,876)	(306,315)
<b>Net liabilities</b>		<u>(272,540)</u>	<u>(241,395)</u>
<b>Capital and reserves</b>			
Called up share capital		(1)	(1)
Profit and loss account		(272,539)	(241,394)
<b>Shareholders' funds</b>		<u>(272,540)</u>	<u>(241,395)</u>

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 August 2020 and were signed on its behalf by

Jennifer Gadsby  
Director

Company Registration No. 07430358

**GAS TURBINE RESOURCES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

**1 Statutory information**

Gas Turbine Resources Limited is a private company, limited by shares, registered in England and Wales, registration number 07430358. The registered office is 80 STATION ROAD, COLLINGHAM, NEWARK, Nottinghamshire, NG23 7RA, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>
<b>Cost or valuation</b>	At cost
At 1 February 2019	34,560
At 31 January 2020	34,560
<b>Depreciation</b>	
At 1 February 2019	5,184
Charge for the year	4,406
At 31 January 2020	9,590
<b>Net book value</b>	
At 31 January 2020	24,970
At 31 January 2019	29,376

**5 Inventories**

	<b>2020 £</b>	<b>2019 £</b>
Raw materials	330,000	335,000
	330,000	335,000

**6 Creditors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Bank loans and overdrafts	288,033	288,033
Trade creditors	13,009	12,818
	301,042	300,851

**GAS TURBINE RESOURCES LIMITED**  
**NOTES TO THE ACCOUNTS**  
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<b>7 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	306,500	306,500
Taxes and social security	376	(185)
	<hr/>	<hr/>
	306,876	306,315
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**8 Average number of employees**

During the year the average number of employees was 0 (2019: 0).

